

RESOLUTION FOR RESERVATION OF GRANT MONIES

WHEREAS, under Title I of the Housing Act of 1949 the Housing and Home Finance Administrator is authorized to assist local communities in eliminating their slums and blighted areas and in providing maximum opportunity, consistent with the sound needs of the locality as a whole, for the redevelopment of such areas by private enterprise, and to that end is authorized to make local public agencies advances for surveys and plans in preparation of projects, capital grants, and temporary and definitive loans; and

WHEREAS, the Housing and Home Finance Administrator will consider requests for the reservation or earmarking of the first \$200,000,000 that will be made available under Title I for capital grants;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Urbana, Illinois (herein designated for this purpose the "Community").

1. That upon the basis of preliminary studies it is considered to be in the public interest and it is the desire and purpose of the Community that there be undertaken and carried out, with the aid of capital grants out of said \$200,000,000, certain slum clearance and redevelopment work in the Community, and that such work, or at least the surveying or planning in connection therewith, can be started prior to July 1, 1951.

2. That the Administrator be and he is hereby requested to reserve or earmark for such work out of said \$200,000,000 an amount not exceeding \$110,110.00.

3. That it is hereby recognized that under Title I of the Housing Act of 1949 certain requirements are imposed in order to obtain Federal aid thereunder for slum clearance and redevelopment projects including requirements for the provision of local grants-in-aid, the approval of redevelopment plans by the governing body of the locality, the making of certain findings by such governing body, and other requirements, and it is further recognized that the cooperation of the Community is necessary to carry out the slum clearance and redevelopment program which is proposed to be undertaken and for which the reservation of funds is hereby requested.

4. That Glen E. Chapman the duly authorized Mayor of the City of Urbana, be and he is hereby directed to forward to said Administrator two certified copies of this resolution and such other supporting data and information as may be required, and that this resolution shall constitute the Community's formal request to the Administrator for the reservation of capital grant monies.

Presented this 19th day of June, 1950.

Adopted this 19th day of June, 1950.

Approved this 19th day of June, 1950.

Recorded this 20th day of June, 1950.

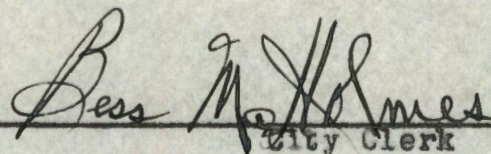
G. E. Chapman

City Clerk's Certificate

State of Illinois)
Champaign County) SS.
City of Urbana)

I, Bess M. Holmes, City Clerk and ex-officio keeper of the records, files and seal of said City do hereby certify that the foregoing is a true and exact copy of the original resolution adopted by a unanimous vote of members of the City Council and signed by the Mayor and attested by the City Clerk at a regular meeting held on June 19, 1950.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Corporate Seal of said City of Urbana, Illinois, this 20th. day of June, 1950.



City Clerk

