

**FILED**

**DEC 19 2018**

**ORDINANCE NO. 2018-12-081**

**AN ORDINANCE DIRECTING THE CHAMPAIGN COUNTY CLERK TO ABATE A PORTION OF THE 2018 TAX LEVY RELATED TO GENERAL OBLIGATION BONDS, SERIES 2012, AND GENERAL OBLIGATION BONDS, SERIES 2014**

*Daron Ammons*  
CHAMPAIGN COUNTY C

**WHEREAS**, the corporate authorities of the City of Urbana (“City”), pursuant to the provisions of Article 8 of the Illinois Municipal Code, heretofore adopted an ordinance levying taxes for the corporate purposes of the City for the fiscal year commencing on July 1, 2018, and ending on June 30, 2019, which Ordinance shall, pursuant to law, be filed with the Champaign County Clerk; and

**WHEREAS**, on December 17, 2012, the corporate authorities heretofore passed Ordinance No. 2012-12-115, authorizing the issuance of General Obligation Bonds, Series 2012, and directing the Champaign County Clerk to levy a real estate tax in the amount of \$922,461 for the 2018 tax levy year to pay principal and interest on said Bonds; and

**WHEREAS**, on June 16, 2014, the corporate authorities heretofore passed Ordinance No. 2014-06-057, authorizing the issuance of General Obligation Bonds, Series 2014, and directing the Champaign County Clerk to levy a real estate tax in the amount of \$307,693.75 for the 2018 tax levy year to pay principal and interest on said Bonds; and

**WHEREAS**, the corporate authorities have determined that the City has sufficient funds available in the Tax Increment Financing District #2 Fund to abate the tax to be levied for the General Obligation Bonds, Series 2012, and to reduce the amount of tax to be levied pursuant to Ordinance No. 2012-12-115 accordingly; and

**WHEREAS**, the corporate authorities have determined that the City has sufficient funds available in the Local Motor Fuel Tax Fund to abate the tax to be levied for the General Obligation Bonds, Series 2014, and to reduce the amount of tax to be levied pursuant to Ordinance No. 2014-06-057 accordingly.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Urbana, Illinois, as follows:

**Section 1.**

The Finance Director shall apply funds available in the Tax Increment Financing District #2 Fund of the City of Urbana to the General Obligation Bonds, Series 2012, in the amount of \$922,461.

**Section 2.**

The Champaign County Clerk is hereby requested and directed to abate the amount of \$922,461 levied for purposes of the General Obligation Bonds, Series 2012, from the 2018 tax levy.

**Section 3.**

The Finance Director shall apply funds available in the Local Motor Fuel Tax Fund of the City of Urbana to the General Obligation Bonds, Series 2014, in the amount of \$307,693.75.

**Section 4.**

The Champaign County Clerk is hereby requested and directed to abate the amount of \$307,693.75 levied for purposes of the General Obligation Bonds, Series 2014, from the 2018 tax levy.

**Section 5.**

This Ordinance shall be in full force and effect from and after its passage. The City Clerk is directed to file a certified copy of this Ordinance with the Champaign County Clerk no later than December 21, 2018.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the corporate authorities (4 of 7 votes) of the City of Urbana, Illinois, at a meeting of the corporate authorities.

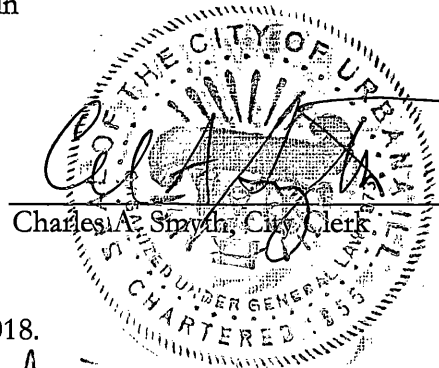
**PASSED BY THE CITY COUNCIL** this 17<sup>th</sup> day of December 2018.

AYES: Brown, Jakobsson, Miller, Roberts, Wu, Marlin

NAYS:

ABSTENTIONS:

**APPROVED BY THE MAYOR** this 19<sup>th</sup> of December, 2018.



*Diane Wolfe Marlin*  
Diane Wolfe Marlin, Mayor



City of Urbana  
400 South Vine Street  
Urbana, IL 61801

### CLERK'S CERTIFICATE

STATE OF ILLINOIS            )  
  )    SS  
COUNTY OF CHAMPAIGN    )

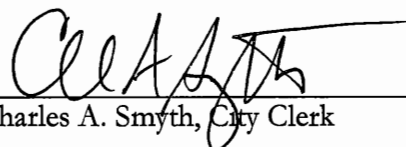
I, CHARLES A. SMYTH, City Clerk of the City of Urbana, Illinois, and keeper of the records, files and seal of said City, do hereby certify that the foregoing is a true and exact copy of an Ordinance entitled:

**AN ORDINANCE DIRECTING THE CHAMPAIGN COUNTY CLERK TO ABATE A PORTION OF THE 2018 TAX LEVY RELATED TO GENERAL OBLIGATION BONDS, SERIES 2012, AND GENERAL OBLIGATION BONDS, SERIES 2014 [ORDINANCE NO. 2018-12-081]**

Adopted by the City Council of the City of Urbana, Illinois, on the 17<sup>th</sup> day of December, AD, 2018, as it appears in the records and files in my office remaining.

Given under my hand and seal of said City of Urbana, Illinois, this 19<sup>th</sup> day of December, AD, 2018.



  
\_\_\_\_\_  
Charles A. Smyth, City Clerk

