

ORDINANCE NO. 2016-01-005

**AN ORDINANCE REVISING THE FISCAL YEAR 2015 - 2016 ANNUAL BUDGET
(Marketing Enterprise Zone, Workers Comp Claim, and Misc. Items)**

WHEREAS, the corporate authorities heretofore did approve an annual budget for the City of Urbana ("City") for the fiscal year beginning on July 1, 2015, and ending on June 30, 2016; and

WHEREAS, the corporate authorities find that the best interests of the City are served by revising the annual budget by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves; and

WHEREAS, funds are available to effectuate the purpose of such revision; and

WHEREAS, the Budget Director may not make such revision under the authority so delegated to her pursuant to 65 ILCS 5/8-2-9.6 or Urbana City Code § 2-133.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

Section 1.

The Fiscal Year 2015 - 2016 Annual Budget, as revised, is hereby further revised as set forth in Exhibit A, which is attached hereto and incorporated herein by reference.

Section 2.

This Ordinance shall be in full force and effect from and after its passage and publication in accordance with Section 1-2-4 of the Illinois Municipal Code.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of two-thirds of the corporate authorities then holding office (6 of 8 votes) of the City of Urbana, Illinois, at a meeting of the corporate authorities.

PASSED BY THE CITY COUNCIL this 1st day of February, 2016.

AYES: Ammons, Brown, Jakobsson, Madigan, Marlin, Roberts, Smyth, Prussing

NAYS:

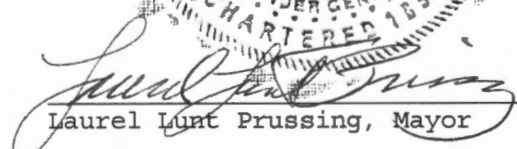
ABSENT:

ABSTAINED:

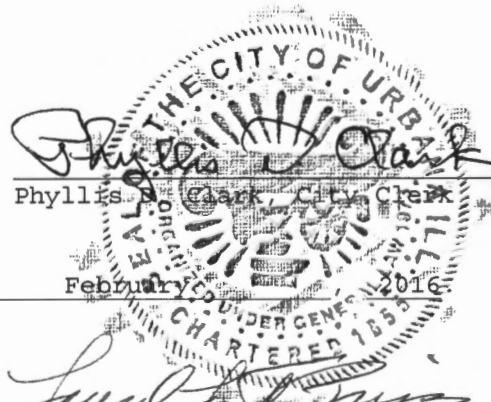


Phyllis Clark, City Clerk

APPROVED BY THE MAYOR this 3rd day of February, 2016



Laurel Lunt Prussing, Mayor



Budget Amendment 2015/16 - Exhibit A

		<u>Current Budget</u>	<u>Revised Budget</u>	<u>Difference</u>	<u>Reason</u>
<u>GENERAL OPERATING FUND</u>					
<u>REVENUES</u>					
009-0-0210-0000		<u>20,000</u>	<u>20,350</u>	<u>350</u>	FIRE OT REIMBURSEMENT
<u>TOTAL REVENUES</u>		<u>33,823,417</u>	<u>33,823,767</u>	<u>350</u>	
<u>EXPENDITURES</u>					
090-1-2030-3500	MARKETING	-	14,000	14,000	MARKETING NEW EZ
050-1-1100-1300	OVERTIME	<u>353,974</u>	<u>354,324</u>	<u>350</u>	FIRE OT REIMBURSEMENT
<u>TOTAL EXPENDITURES</u>		<u>32,819,206</u>	<u>32,833,556</u>	<u>14,350</u>	
<u>ENDING FUND BALANCE (ESTIMATED)</u>		<u>7,058,884</u>	<u>7,044,884</u>	<u>(14,000)</u>	
	ASSIGNED - COMPUTER EQUIPMENT	<u>76,250</u>	<u>76,250</u>	-	
	UNASSIGNED FUND BALANCE	<u>6,982,634</u>	<u>6,968,634</u>	<u>(14,000)</u>	
<u>SISTER CITY GRANT FUND</u>					
<u>EXPENDITURES</u>					
J12-1-1300-3000	SISTER CITY COSTS	<u>3,500</u>	<u>4,370</u>	<u>870</u>	SISTER CITY COSTS
<u>TOTAL EXPENDITURES</u>		<u>3,500</u>	<u>4,370</u>	<u>870</u>	
<u>ENDING FUND BALANCE (ESTIMATED)</u>		<u>870</u>	-	<u>(870)</u>	
<u>RETAINED RISK FUND</u>					
<u>EXPENDITURES</u>					
R09-1-0500-0000	WORK COMP BENEFIT PYMTS	<u>150,000</u>	<u>305,000</u>	<u>155,000</u>	WORK COMP CLAIM
<u>TOTAL EXPENDITURES</u>		<u>859,100</u>	<u>1,014,100</u>	<u>155,000</u>	
<u>ENDING FUND BALANCE (ESTIMATED)</u>		<u>104,384</u>	<u>(50,616)</u>	<u>(155,000)</u>	