Passed: April 20, 2015 Signed: April 23, 2015

ORDINANCE NO. 2015-04-031

AN ORDINANCE REVISING THE ANNUAL BUDGET ORDINANCE FOR FY2014/15 (Historic Preservation Grant)

WHEREAS, the Annual Budget Ordinance of and for the City of Urbana, Champaign County, Illinois, for the fiscal year beginning July 1, 2014, and ending June 30, 2015, (the "Annual Budget Ordinance") has been duly adopted according to Sections 8-2-9.1 et seq. of the Illinois Municipal Code (the "Municipal Code") and Division 2, entitled "Budget", of Article VI, entitled "Finances and Purchases", of Chapter 2, entitled "Administration", of the Code of Ordinances, City of Urbana, Illinois (the "City Code"); and

WHEREAS, the City Council of the said City of Urbana finds it necessary to revise said Annual Budget Ordinance by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves; and

WHEREAS, funds are available to effectuate the purpose of such revision; and

WHEREAS, such revision is not one that may be made by the Budget Director under the authority so delegated to the Budget Director pursuant to section 8-2-9.6 of the Municipal Code and section 2-133 of the City Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the Annual Budget for FY2014/15, as revised, is hereby revised to provide as outlined in the attached Exhibit A.

Section 2. This Ordinance shall be effective immediately upon passage and approval and shall not be published.

Section 3. This Ordinance is hereby passed by the affirmative vote of two-thirds of the members of the corporate authorities then holding office, the "ayes" and "nays" being called at a regular meeting of said Council.

PASSED by the City Council this 20th day of _____ April____, 2015.

AYES: Ammons, Brown, Jakobsson, Madigan, Marlin, Roberts, Smyth, Prussing NAYS:

ABSTAINS:

Phyl Apr 2015.

APPROVED by the Mayor this 23rd day of

tu Laurel Lunt Prussing, Mayor

Budget Amendment 2014/15 - Exhibit A

		Current Budget	Revised Budget	Difference	Reason
conomic Developme	ent Fund				
Expenditures					
J18-1-0055-0034	Historic Preservation Grant	-	2,450	2,450	grant expenditures
Total Expenditures		210,713	213,163	2,450	
Ending Fund Balance		(224,525)	(226,975)	(2,450)	

(Note: We will not receive any grant reimbursement funds until the project is completed, which will be after July 1, 2015. Grant revenues will therefore appear on next year's budget, and only expenditures for this project are indicated in this proposed budget amendment.)