Passed: December 15, 2014 Signed: December 16, 2014

ORDINANCE NO. 2014-12-117

An Ordinance Revising the Annual Budget Ordinance FY2014-15 (Airport Road - Willow Road to Cunningham Avenue (US Route 45))

WHEREAS, the Annual Budget Ordinance of and for the City of Urbana, Champaign County, Illinois, for the fiscal year beginning July 1, 2014, and ending June 30, 2015, (the "Annual Budget Ordinance") has been duly adopted according to Sections 8-2-9.1 et seq. of the Illinois Municipal Code (65 ILCS 5/8-2-9.1 et seq., hereafter, the Illinois Municipal Code) and Division 2, entitled "Budget", of Article VI, entitled "Finances and Purchases", of Chapter 2, entitled "Administration", of the Code of Ordinances, City of Urbana, Illinois (the "City Code"); and,

WHEREAS, the City Council of the said City of Urbana finds it necessary to revise said Annual Budget Ordinance by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves; and,

WHEREAS, funds are available to effectuate the purpose of such revision; and,

WHEREAS, such revision is not one that may be made by the Budget

Director under the authority so delegated to the Budget Director pursuant to

section 8-2-9.6 of the Municipal Code and section 2-133 of the City Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

<u>Section 1.</u> That the Annual Budget be and the same is hereby revised to provide as follows:

FUND: Capital Replacement & Improvements Fund

ADD REVENUE: Airport Rd West TARP Funds - \$83,031

A09-0-0141-0000

FUND: Capital Replacement & Improvements Fund

ADD EXPENSE:

Airport Road West- \$1,388,933

A09-1-0400-0540

<u>Section 2.</u> This Ordinance shall be effective immediately upon passage and approval and shall not be published.

Section 3. This Ordinance is hereby passed by the affirmative vote of two-thirds of the members of the corporate authorities then holding office, the "ayes" and "nays" being called at a regular meeting of said Council.

PASSED by the City Council this 15th day of December, 2014.

AYES:

Ammons, Brown, Madigan, Marlin, Roberts, Mayor Prussing

NAYS:

ABSENT:

Jakobsson, Smyth

ABSTAINED:

Phylliad Clark, City Clerk

APPROVED by the Mayor this 16th day of December

russing, Mayor