Passed: May 19, 2014 Signed: May 21, 2014

## ORDINANCE NO. 2014-05-051

## An Ordinance Revising the Annual Budget Ordinance FY 2013-2014

## (Olympian Drive Construction Engineering 2014)

WHEREAS, the Annual Budget Ordinance of and for the City of Urbana, Champaign County, Illinois, for the fiscal year beginning July 1, 2013, and ending June 30, 2014, (the "Annual Budget Ordinance") has been duly adopted according to Sections 8-2-9.1 et seq. of the Illinois Municipal Code (the "Municipal Code") and Division 2, entitled "Budget", of Article VI, entitled "Finances and Purchases", of Chapter 2, entitled "Administration", of the Code of Ordinances, City of Urbana, Illinois (the "City Code"); and

WHEREAS, the City Council of the said City of Urbana finds it necessary to revise said Annual Budget Ordinance by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves; and

WHEREAS, funds are available to effectuate the purpose of such revision; and

WHEREAS, such revision is not one that may be made by the Budget

Director under the authority so delegated to the Budget Director pursuant to

section 8-2-9.6 of the Municipal Code and section 2-133 of the City Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

<u>Section 1.</u> That the Annual Budget be and the same is hereby revised to provide as follows:

FUND: Capital Replacement & Improvements Fund

ADD REVENUE: Olympian Drive GCPF - \$850,000

A09-0-0121-0000

Capital Replacement & Improvements Fund FUND: Olympian Dr Const Engineering - \$850,000 ADD EXPENSE: A09-1-0400-0601 Section 2. This Ordinance shall be effective immediately upon passage and approval and shall not be published. Section 3. This Ordinance is hereby passed by the affirmative vote of twothirds of the members of the corporate authorities then holding office, the "ayes" and "nays" being called at a regular meeting of said Council. PASSED by the City Council this 19<sup>th</sup> day of May , 2014 . Ammons, Brown, Jakobsson, Madigan, Marlin, Roberts, Smyth, AYES: Prussing NAYS: ABSTAINED: APPROVED by the Mayor this 21st day of