

AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE

(810 East Park Street)

WHEREAS, Urbana City Code Section 2-118, Subsection (d), provides that the City may purchase real estate for any corporate purposes found and declared by the City Council, and that the City Council may authorize the purchase thereof under any terms and any conditions by ordinance duly passed; and

WHEREAS, the City Council desires to purchase the real estate commonly known as 810 East Park Street to support the City of Urbana's affordable housing projects that benefit households below 80 percent of median family income; and

WHEREAS, the City Council expressly finds and declares that said real estate is needed for governmental purposes of the City of Urbana.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. The purchase of the real estate commonly known as 810 East Park Street in Urbana, Illinois, and legally described below, for a sum not to exceed \$9,500 plus closing costs, is hereby approved:

Legal: LOT 5 IN BLOCK 3 OF MRS. E. BARR'S SUBDIVISION OF THE SOUTH 10 ACRES OF LOTS 4 AND 5 OF A SUBDIVISION OF THEE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 9, TOWNSHIP 19 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT RECORDED IN BOOK "B" AT PAGE 195, IN CHAMPAIGN COUNTY, ILLINOIS.

Permanent Parcel Number 91-21-09-304-005.

Section 2. The Mayor of the City of Urbana, Illinois, or her designee, be and hereby is authorized to perform all acts necessary on behalf of the City of Urbana to effectuate the acquisition of the real estate.

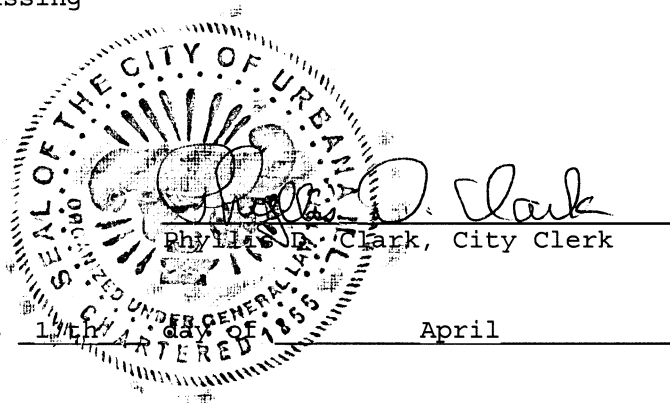
Section 3. This Ordinance shall be in full force and effect from and after its passage.

PASSED by the City Council this 15th day of April,
2013.

AYES: Bowersox-Johnson, Jakobsson, Lewis, Marlin, Roberts, Smyth,
Stevenson, Mayor Prussing

NAYS:

ABSTAINS:



APPROVED by the Mayor this 15th day of April,
2013.

Laurel Lutz Prussing
Laurel Lutz Prussing, Mayor