

ORDINANCE NO. 2012-12-111

AN ORDINANCE APPROVING A REDEVELOPMENT AGREEMENT WITH FRASCA ASSOCIATES
(906 and 1402 East Airport Road – Frasca International, Inc. and Frasca Field Airport)

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That a Redevelopment Agreement Between the City of Urbana and Frasca Associates in substantially the form of the copy of said Agreement attached hereto, be and the same is hereby approved.

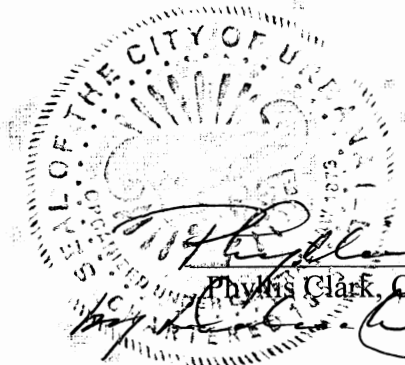
Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is authorized to attest to said execution of said Agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council this 17th day of December, 2012.

AYES: Bowersox-Johnson, Jakobsson, Lewis, Marlin, Smyth, Stevenson

NAYS:

ABSTAINS:



Phyllis Clark
Phyllis Clark, City Clerk
Deputy Clerk

APPROVED by the Mayor this 18th day of December, 2012.

Laurel Lunt Prussing
Laurel Lunt Prussing, Mayor