

**AN ORDINANCE APPROVING A SECOND AMENDMENT  
TO A REDEVELOPMENT AGREEMENT WITH FIVE POINTS REALTY, LLC**

**(Northwest Corner of Cunningham Avenue and University Avenue - Gateway Shoppes)**

WHEREAS, the City of Urbana ("City") and Five Points Realty, LLC did on the 7<sup>th</sup> day of February 2005, pursuant to Ordinance No. 2005-01-014, enter into a Redevelopment Agreement concerning the subject property; and

WHEREAS, the City and Five Points Realty, LLC did on the 12<sup>th</sup> day of May 2008, pursuant to Ordinance No. 2008-02-006, enter into a Redevelopment Agreement First Amended and Restated concerning the subject property; and

WHEREAS, the City and Five Points Realty, LLC have determined that the best interests of both parties are served by making and entering into an amendment to said agreement.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Urbana, Illinois, as follows:

Section 1. A Second Amendment to Redevelopment Agreement between the City of Urbana, Illinois, and Five Points Realty, LLC, in substantially the form of the copy of said Agreement attached hereto and hereby incorporated by reference, be and the same is hereby authorized and approved.

Section 2. The Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said execution of said Agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

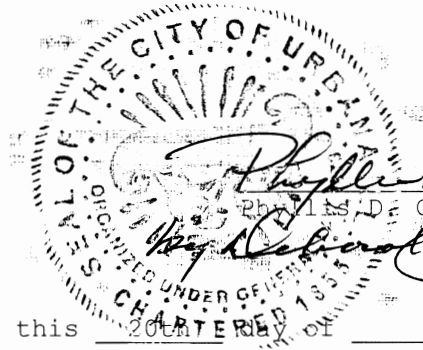
This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a meeting of said Council.

PASSED by the City Council this 19th day of November,  
2012 .

AYES: Bowersox-Johnson, Jakobsson, Lewis, Marlin, Roberts, Stevenson

NAYS:

ABSTAINS:



*Phyllis D. Clark*  
Phyllis D. Clark, City Clerk

*Walter J. Rolant*  
Walter J. Rolant, Deputy Clerk

APPROVED by the Mayor this 20th day of November,

2012 .

*Laurel Luit Prussing*  
Laurel Luit Prussing, Mayor