

ORDINANCE NO. 2012-09-089

**AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE
(301 East Thompson Street)**

WHEREAS, Urbana City Code Section 2-118, Subsection (d), provides that the City may purchase real estate for any corporate purposes found and declared by the City Council, and that the City Council may authorize the purchase thereof under any terms and any conditions by ordinance duly passed; and

WHEREAS, the City Council desires to purchase the real estate commonly known as 301 East Thompson Street to support the City of Urbana's affordable housing projects that benefit households below 80 percent of median family income; and

WHEREAS, the City Council expressly finds and declares that said real estate is needed for governmental purposes of the City of Urbana.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Urbana, Illinois, as follows:

Section 1.

The purchase of the real estate commonly known as 301 East Thompson Street in Urbana, Illinois, and legally described below, substantially on such terms as contained in the Contract for Sale of Real Estate attached hereto and incorporated herein, is hereby approved:

Lots 20 and 21 in Country Club Manor, a Subdivision of Lot 4 of a Subdivision of the Northeast Quarter of Section 8 Township 19 North, Range 9 East of the Third Principal Meridian, as per plat recorded in Plat Book "F" at Page 309, situated in Champaign County, Illinois.

Permanent Parcel Number 91-21-08-228-001

Section 2.

The Mayor, or her designee, be and hereby is authorized to perform all acts necessary on behalf of the City of Urbana to effectuate the purchase of the real estate.

Section 3.

This Ordinance shall be in full force and effect from and after its passage.

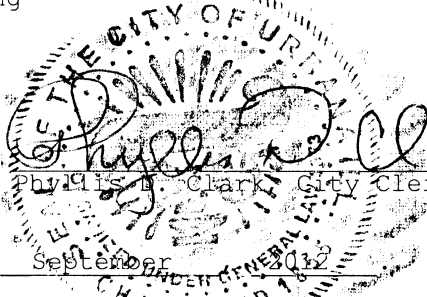
PASSED BY THE CITY COUNCIL this 17th day of September, 2012.

AYES: Bowersox-Johnson, Jakobsson, Lewis, Marlin, Roberts, Smyth, Stevenson, Mayor Prussing

NAYS:

ABSTAINED:

APPROVED BY THE MAYOR this 18th day of September


Phyllis H. Clark
Phyllis H. Clark, City Clerk
Laurel Lunt Prussing
Laurel Lunt Prussing, Mayor