

Passed: July 16, 2012
Signed: July 17, 2012

ORDINANCE NO. 2012-07-075

**AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE
(1006 North Wright Street)**

WHEREAS, Urbana City Code Section 2-118, Subsection (d), provides that the City may purchase real estate for any corporate purposes found and declared by the City Council, and that the City Council may authorize the purchase thereof under any terms and any conditions by ordinance duly passed; and

WHEREAS, the City Council desires to purchase the real estate commonly known as 1006 North Wright Street to support the City of Urbana's affordable housing projects that benefit households below 80 percent of median family income; and

WHEREAS, the City Council expressly finds and declares that said real estate is needed for governmental purposes of the City of Urbana.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

Section 1.

The purchase of the real estate commonly known as 1006 North Wright Street in Urbana, Illinois, and legally described below, substantially on such terms as contained in the Contract for Sale of Real Estate attached hereto and incorporated herein, is hereby approved:

Lots 5 and 6 in Block 15 of Seminary Addition to Urbana, as per Plat recorded in Deed Record "Y" at Page 208, in Champaign County, Illinois.

Permanent Parcel Number 91-21-07-252-001

Section 2.

The Mayor, or her designee, be and hereby is authorized to perform all acts necessary on behalf of the City of Urbana to effectuate the purchase of the real estate.

Section 3.

This Ordinance shall be in full force and effect from and after its passage.

PASSED by the City Council this 16th day of July, 2012.

AYES: Bowersox-Johnson, Jakobsson, Lewis, Marlin, Roberts, Smyth, Mayor Prussing

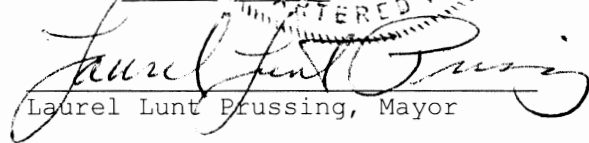
NAYS:

ABSTAINS:


Phyllis D. Clark, City Clerk



APPROVED by the Mayor this 17th day of July, 2012


Laurel Lunt Prussing, Mayor