ORDINANCE NO. 2012-06-066

AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE (1412 West Beslin Street)

WHEREAS, Urbana City Code Section 2-118, Subsection (d), provides that the City may purchase real estate for any corporate purposes found and declared by the City Council, and that the City Council may authorize the purchase thereof under any terms and any conditions by ordinance duly passed; and

WHEREAS, the City Council desires to purchase the real estate commonly known as 1412 West Beslin Street to support the City of Urbana's affordable housing projects that benefit households below 80 percent of median family income; and

WHEREAS, the City Council expressly finds and declares that said real estate is needed for governmental purposes of the City of Urbana.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

Section 1.

The purchase of the real estate commonly known as 1412 W. Beslin Street in Urbana, Illinois, and legally described below, substantially on such terms as contained in the Contract for Sale of Real Estate attached hereto and incorporated herein, is hereby approved:

Lot 7 in Block 22 of Seminary Addition to Urbana, as per Plat recorded in Deed Record "Y" at Page 208, in Champaign County, Illinois.

Permanent Parcel Number 91-21-07-253-007

Section 2.

The Mayor, or her designee, be and hereby is authorized to perform all acts necessary on behalf of the City of Urbana to effectuate the purchase of the real estate.

Section 3.

This Ordinance shall be in full force and effect from and after its passage.

PASSED	BY TH	E CITY	COUNCIL	this _	18th	day of	June		2012	
	AYES:		Bowersox Mayor Pr			f Marlin	A Roberts,	Smyth,	Stevens	son,
	NAYS:			; i ga (€)	D: (E. T. STORE			
	ABSTAI	INED:		was E. J.	William Cay A	DEBIGATITA	Clark,	City C	Dan lerk	2
APPROVI	ED BY	THE MA	YOR this	20th	day o	f Jı	une	, 2012	* The second sec	
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