Passed: August 22, 2011 Signed: August 23, 2011

## ORDINANCE NO. 2011-07-097

## AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL ESTATE

(107 East Oregon Street)

WHEREAS, pursuant to Subsection (b) of Section 2-118 of the Urbana City Code, any real estate now owned by the City may be sold in any manner prescribed by the City Council in an ordinance authorizing such sale; and

WHEREAS, the City is desirous of selling certain real property (the "parcel"), commonly known as 107 East Oregon Street, Urbana, Illinois, and legally described in Exhibit "A" attached hereto; and

WHEREAS, the City Council expressly finds and declares that said parcel is not needed for governmental purposes or propriety activity of the City of Urbana; and

WHEREAS, Angela Kent and Anthony Yannarell are desirous of purchasing said parcel; and

WHEREAS, after due publication of notice in accordance with Subsection

(a) of Section 2-118 of the Urbana City Code, a regular standing Committee of the Whole of the City Council held a public hearing to consider the proposed sale on July 25, 2011; and

WHEREAS, the Mayor and City Council find that the best interests of the city are served by sale of the Subject Property to Angela Kent and Anthony Yannarell.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. The contract between the City of Urbana, Angela Kent and Anthony Yannarell, for a Real Estate Parcel located at 107 EAST Oregon Street, Urbana, Illinois, in substantially the form of the copy of said contract attached hereto as Exhibit A, and hereby incorporated by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, be and the same is authorized to attest to said execution of said contract as so authorized and approved for an on behalf of the City of Urbana, Illinois.

Section 3. This Ordinance is hereby passed by the affirmative vote, the ayes and nays being called, of three-fourths of the members of the Council of the City of Urbana, Illinois at a regular meeting of said Council.

PASSED by the City Council this 22nd day of August, 2011.

AYES: Bowersox, Lewis, Marlin, Roberts, Stevenson, Prussing

APPROVED by the Mayor this \_\_23rd\_ day of

NAYS:

ABSTAINS:

1 4 · E \* T A

aurel Lunt Prüssing, Mayor