

ORDINANCE NO. 2011-07-076

**AN ORDINANCE APPROVING AN AMENDMENT
TO A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION AGREEMENT
WITH HOMESTEAD CORPORATION OF CHAMPAIGN-URBANA**

(Affordable Homeownership Program - FY 2008-2009)

WHEREAS, on July 7, 2008, the Urbana City Council passed Ordinance No. 2008-07-069, an Ordinance Approving and Authorizing the Execution of an Urbana HOME Consortium Community Housing Development Organization Agreement (Homestead Corporation of Champaign-Urbana - Affordable Homeownership Program, FY 2008-2009); and

WHEREAS, the City Council of the City of Urbana, Illinois, has found and determined that execution of the attached amendment to a Community Housing Development Organization agreement is desirable and necessary to carry out one of the corporate purposes of the City of Urbana, to wit: implementation of Strategies and Objectives to Address the Affordable Housing Needs of Low and Moderate Income Households described in the *City of Urbana and Urbana HOME Consortium Consolidated Plan for Program Years 2005-2009 and the City of Urbana HOME Consortium FY 2010-2014 Consolidated Plan*.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That an amendment to a Community Housing Development Organization agreement with Homestead Corporation of Champaign-Urbana (Affordable Homeownership Program FY 2008-2009), in substantially the form of the copy of said Amendment attached hereto and hereby incorporated by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is authorized to attest to said

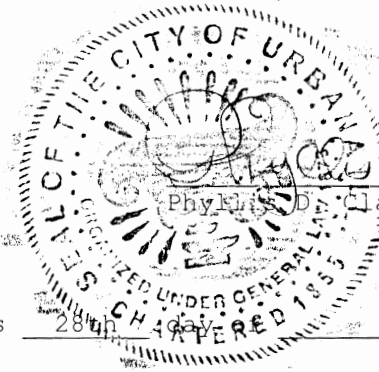
execution of said Amendment as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council this 18th day of July,
2011 .

AYES: Bowersox, Jakobsson, Lewis, Marlin, Roberts, Smyth, Stevenson

NAYS:

ABSTAINS:



Phyllis D. Clark
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 28th day of July,
2011 .

Charles A. Smyth
Laurel Lunt Prussing, Mayor
By: Charles A. Smyth, Mayor Pro-tem