Passed: June 20, 2011 Signed: June 22, 2011

ORDINANCE NO. 2011-06-053

AN ORDINANCE APPROVING A FOURTH AMENDMENT TO AND RESTATEMENT OF REDEVELOPMENT AGREEMENT WITH ALLEN STRONG

(395 N. Race Street)

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That a Fourth Amendment to and Restatement of a Redevelopment Agreement Between the City of Urbana and Allen Strong, in substantially the form of the copy of said Agreement attached hereto, be and the same is hereby approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is authorized to attest to said execution of said Agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council this <u>20th</u> day of <u>June</u>, 2011.

AYES: Bowersox, Jakobsson, Lewis Roberts, Smyth, Stevenson Marlim NAYS: ABSTAINS: lark, Citv Clerk 22nd """ APPROVED by the Mayor this June 2011 .