Passed: July 18, 2011 Signed: July 28, 2011

## ORDINANCE NO. 2011-06-052

## AN ORDINANCE APPROVING A REDEVELOPMENT AGREEMENT WITH JAMES W. BURCH, AS TRUSTEE OF THE "JAMES W. BURCH III DECLARATION OF TRUST" DATED MAY 17, 1996

(203 West University Avenue)

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That a Redevelopment Agreement Between the City of Urbana and James W. Burch, as Trustee of the James W. Burch III Declaration of Trust dated May 17, 1996 in substantially the form of the copy of said Agreement attached hereto, be and the same is hereby approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is authorized to attest to said execution of said Agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council this <u>18th</u> day of <u>July</u>, 2011.

	AYES: Bowersox, Jakobsson, Lewis, Marlin, Roberts, Smyth, Stevenson							
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			20-11	HILLING CONTRACTOR	and the second of the second o			
	APPROVED by the	e Mayor this	28th	day of		July		_′
2011				~				

Laurel Lunt Prussing, Mayor By: Charles A. Smyth, Mayor Pro-tem