

**AN ORDINANCE APPROVING AND AUTHORIZING
THE EXECUTION OF AN AGREEMENT WITH THE URBANA
DEVELOPMENT GROUP, A NOT-FOR-PROFIT COMMUNITY DEVELOPMENT
CORPORATION, FOR LOAN GUARANTY SUPPORT**

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
URBANA, ILLINOIS, as follows:

Section 1. That An Agreement for Loan Guaranty Support by and Between
the City of Urbana, a Municipal Corporation and The Urbana Development Group,
a Not-For-Profit Corporation, in substantially the form of the copy of said
Agreement attached hereto and hereby incorporated by reference, be and the
same is hereby authorized and approved.

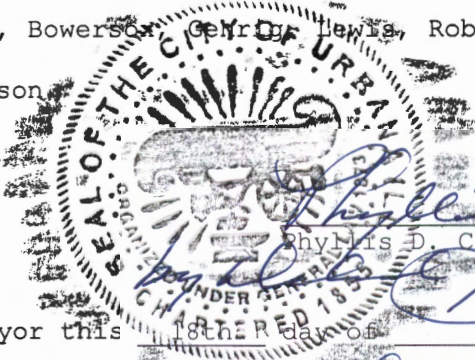
Section 2. That the Mayor of the City of Urbana, Illinois, be and the
same is hereby authorized to execute and deliver and the City Clerk of the
City of Urbana, Illinois, be and the same is authorized to attest to said
execution of said Agreement as so authorized and approved for and on behalf
of the City of Urbana, Illinois.

PASSED by the City Council this 15th day of December,
2008.

AYES: Barnes, Bowersox, ~~Chen~~, ~~Clark~~, ~~DeLeon~~, Lewis, Roberts, Smyth

NAYS: Stevenson

ABSTAINS:



Phyllis D. Clark
Phyllis D. Clark, City Clerk

D. J. Prussing
Deputy Clerk

APPROVED by the Mayor this 15th day of December

2008.

Laurel Lunt Prussing
Laurel Lunt Prussing, Mayor