ORDINANCE NO. 2007-10-112

AN ORDINANCE APPROVING AN AMENDMENT TO AN URBANA HOME CONSORTIUM COMMUNITY HOUSING DEVELOPMENT ORGANIZATION AGREEMENT

(Urban League of Champaign County Development Corporation Lease-Purchase Program, FY 2006-2007)

WHEREAS, The City Council of the City of Urbana, Illinois, has found and determined that execution of the attached Amendment to a Community Housing Development Organization Agreement is desirable and necessary to carry out one of the corporate purposes of the City of Urbana, to wit: implementation of Strategies and Objectives to Address the Affordable Housing Needs of Low and Moderate Income Households described in the City of Urbana and Urbana HOME Consortium Consolidated Plan for Program Years 2005-2009.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That AN AMENDMENT TO A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION DEVELOPER AGREEMENT BETWEEN THE URBANA HOME CONSORTIUM AND THE URBAN LEAGUE OF CHAMPAIGN COUNTY DEVELOPMENT CORPORATION (Lease-Purchase Program FY 2006-2007), in substantially the form of the copy of said Amendment attached hereto and hereby incorporated by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is authorized to attest to said execution of said Amendment as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council this 15th day of October

2007					
	AYES:	Bowersox, Chynoweith,	Lewis, Roberts,	Smyth, Stev	enson
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	ABSTAINS:	0.			
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	APPROVED by	the Mayor this 18th	h of	October	
2007			Vaki /	ly	
			Danielle Chy	noweth, Mayo	r Pro-tem