ORDINANCE NO. 2007-07-088

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A LEASE WITH CARL REISMAN

(Five-Year Term Commencing March 1, 2008, 212 West Green Street - Marro Building)

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That A Lease Between the City of Urbana and Carl Reisman, in substantially the form of the copy of said Lease attached hereto and hereby incorporated by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver said Lease as so authorized and approved for and on behalf of the City of Urbana, Illinois

PASSED by the City Council this 6th day of August 2007 .

AYES:

Barnes, Bowersox, Le

NAYS:

ABSTAINS:

APPROVED by the Mayor this __10th __day of August

2007 .

SECOND LEASE RENEWAL AGREEMENT FOR 212 WEST GREEN STREET

This Second Lease Renewal Agreement is made this 15th day of 3 and 2015, between the City of Urbana, a municipal corporation ("Lessor") and Carl Reisman ("Lessee"), related to the premises commonly known as 212 West Green Street, Urbana, Illinois ("subject premises").

WHEREAS, the parties identified above entered into a lease agreement ("Lease") regarding the subject premises which provided for a one-year occupancy term from March 1, 2012, to February 28, 2013 (a true copy of which is attached hereto) and;

WHEREAS, paragraph one of the Lease provides that the Lease may be extended by mutual consent for "an additional one-year term" and;

WHEREAS, the term was extended for one year in 2013 for a new term from March 1, 2014, to February 28, 2015 and;

WHEREAS the parties desire to further amend the Lease to provide for another one-year term extension from March 1, 2015, to February 28, 2016, at a rental of One Thousand, One Hundred Twenty-Five dollars (\$1,125.00) per month and to provide for additional renewals of the Lease.

Therefore, the parties agree as follows:

- 1. The initial lease term of March 1, 2012, to February 28, 2013, as renewed once to March 1, 2014, to February 28, 2015, shall be further renewed to provide a lease term of March 1, 2015, to February 28, 2016, at a monthly rate of One Thousand, One Hundred Twenty Five dollars (\$1,125.00) under all the conditions of the Lease except as herein modified.
- 2. Paragraph one of the Lease is hereby amended to provide for additional one year extensions of the Lease as follows:

"The same terms and conditions as set forth in the Lease may, by mutual written consent, be extended for additional one year terms."

WITNESS, the parties have executed this Agreement on the dates indicated below their

signatures.

FOR THE LESSOR:

(SEAL)

Harry St.

FOR THE LESSEE

al La (SEAL)

Carl Reisman