

**AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE  
AN AMENDMENT TO A REAL ESTATE OPTION AND CONTRACT**

(115-119 North Race Street)

WHEREAS, the City of Urbana, Illinois (Optionee/Buyer) and the Lincicomes (Optionor/Seller), have agreed to an Amendment to a previously executed Real Estate Option and Contract for 115-119 North Race Street; and

WHEREAS, it is in the interest of the people of Urbana to amend the said Real Estate Option and Contract.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. The City Council hereby approves the Amendment to a Real Estate Option and Contract attached hereto.

Section 2. That the Mayor is hereby authorized to execute and the City Clerk to attest the said Amendment to a Real Estate Option and Contract.

Section 3. This Ordinance takes effect immediately upon passage and approval by the Mayor.


This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a meeting of the Council.

PASSED by the City Council this 16th day of July,  
2007.

AYES: Barnes, Bowersox, Chynoweth, Lewis, Smyth, Stevenson

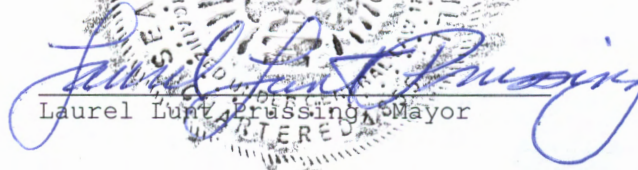
NAYS:

ABSTAINS:

  
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 27th day of July,

2007.

  
Laurel Lunt Prussing, Mayor