

**AN ORDINANCE APPROVING AND AUTHORIZING THE EXECUTION
OF AN URBANA HOME CONSORTIUM COMMUNITY HOUSING
DEVELOPMENT ORGANIZATION AGREEMENT**

(Homestead Corporation of Champaign-Urbana CHDO Operating FY 2004-2005)

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That an Agreement providing \$29,507 in HOME funds, for administration and operating expenses related to the continued operation and new development of HOME funded rental housing properties, between the City of Urbana and Homestead Corporation of Champaign-Urbana, in the form of the copy of said Agreement attached hereto and hereby incorporated by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is authorized to attest to said execution of said Agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

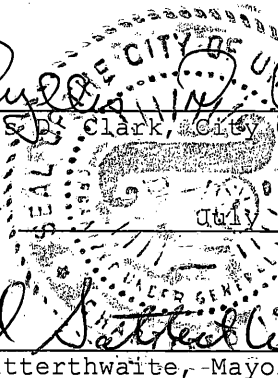
PASSED by the City Council this 6th day of July, 2004.

AYES: Chynoweth, Hayes, Otto, Patt, Whelan, Wyman

NAYS:

ABSTAINS: Huth*

APPROVED by the Mayor this 16th day of July, 2004.


Phyllis D. Clark
Phyllis D. Clark, City Clerk
Tod Satterthwaite
Tod Satterthwaite, Mayor

*Abstained due to probable conflict of interest.