

**AN ORDINANCE ADOPTING THE CITY OF URBANA
LAKESIDE TERRACE REDEVELOPMENT PLAN**

WHEREAS, The City of Urbana has specifically addressed the redevelopment Lakeside Terrace in Strategy 5D of the City's Consolidated Plan for Program Year 2000-2004 which states:

"If redevelopment of Lakeside Terrace and Dunbar Court is possible without a significant reduction in the total number of permanent, subsidized housing units affordable to the lowest income families with children in the community, the City of Urbana will work with the Housing Authority of Champaign County to develop a HOPE VI application for the redevelopment of Lakeside Terrace and Dunbar Court to create a mixture of public housing, rental or homeownership units and residents representing a mix of incomes. The City will assist in developing a plan which partners with the private sector to use private dollars to leverage HOPE VI or other Federal funds, to replace the demolished units with a combination of new on-site units, scattered site units and Section 8 rent subsidies. Although Section 8 vouchers or certificates may be used to relocate households living at these complexes at the time of redevelopment, at least 80% of demolished units will be replace with permanent, subsidized housing units that will be affordable to extremely low income

*families with children, irrespective of their
income."*

and

WHEREAS, the Housing Authority of Champaign County has indicated in its 2004 Annual Plan that it intends to demolish and redevelop the Lakeside Terrace multi family apartment complex; and

WHEREAS, on March 1, 2004 the City of Urbana adopted Resolution No. 2004-02-003 entitled a "Resolution Clarifying the Urbana City Council's Position on Redevelopment of Lakeside Terrace" which reconfirmed the City's commitment to the preparation and implementation of a viable redevelopment plan that is consistent with the replacement goals of the Consolidated Plan as a necessary precedent to any demolition of Lakeside Terrace and

WHEREAS, On April 5, 2004, the City of Urbana adopted a Draft Intergovernmental Agreement with the Housing Authority of Champaign County Regarding the Redevelopment of Lakeside Terrace; and

WHEREAS, the above referenced Agreement directed Urbana City staff to prepare a Draft Redevelopment Plan for City Council review by the Council Committee of the Whole meeting of April 12, 2004; and

WHEREAS, Urbana City Council Committee of Whole reviewed the Draft Redevelopment Plan for Lakeside Terrace at their April 12, 2004 meeting and provided staff with comments and guidance to complete the Plan; and

WHEREAS, on April 18, 2004, a notice was published in the Champaign-Urbana News Gazette announcing a public review period beginning April 19, 2004, and ending April 29, 2004; and announcing April 27, 2004, public hearings on the Draft Lakeside Terrace Redevelopment Plan; and

WHEREAS, Community Development Services staff held a public hearing on the Draft Lakeside Terrace Redevelopment Plan at 7:00 PM on April 27, 2004, at the Urbana City Building, 400 South Vine Street, Urbana, Illinois; and

WHEREAS, Community Development Services staff has made revisions to the Draft to create the Lakeside Terrace Redevelopment Plan, released on May 20, 2004; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the City of Urbana Lakeside Terrace Redevelopment Plan, as attached hereto and incorporated herein by reference, is hereby adopted.

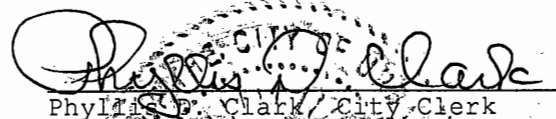
Section 2. That the City of Urbana is hereby committed to pursue the implementation of actions necessary in connection with said Lakeside Terrace Redevelopment Plan, including letters of support, funding, planning review and approval, etc.

PASSED by the City Council this 7th day of June,
2004.

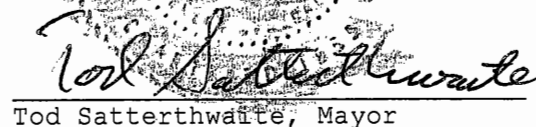
AYES: Chynoweth, Hayes, Huth, Otto, Patt, Wyman

NAYS:

ABSTAINS:


Phyllis P. Clark, City Clerk

APPROVED by the Mayor this 18th day of June,
2004.


Tod Satterthwaite, Mayor