ORDINANCE NO. 2004-04-039

AN ORDINANCE AUTHORIZING THE PURCHASE OF REAL ESTATE

(Scott Plunk - 4012 and 403 East Kerr Street)

WHEREAS, the City Council of the City of Urbana, Illinois, has found and determined that acquisition of the real estate specified in the attached agreement is desirable and necessary to carry out one of the corporate purposes of the City of Urbana, to wit: the Urbana HOME Consortium and the City of Urbana Consolidated Plan for Program Years 2000-2004.

WHEREAS, the City of Urbana has an option to purchase the real estate parcel described in the Real Estate Contract herein; and

WHEREAS, the subject parcel is vacant land owned by Scott Plunk.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, that the Chief Administrative Officer is authorized to exercise the Real Estate Contract herein, a true copy of which is attached hereto, under the terms and conditions set forth therein.

	PASSED	bу	the	City	Council	this	5th	day	of	April	_,
2004											

AYES:

Chynoweth, Hayes, Huth, Otto, Patt, Wyman

NAYS:

ABSTAINS:

APPROVED by the Mayor this 16th

day óf∷

JAMES H. HAYES, JR. MAJOR Pro-tem

2004 .