

**AN ORDINANCE APPROVING AND AUTHORIZING THE EXECUTION
OF AN URBANA HOME CONSORTIUM COMMUNITY HOUSING
DEVELOPMENT ORGANIZATION AGREEMENT**

(Homestead Corporation of Champaign-Urbana CHDO Operating FY2003-2004)

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
URBANA, ILLINOIS, as follows:

Section 1. That an Agreement providing \$31,783 in HOME funds, for
administration and operating expenses related to the continued operation and
new development of HOME funded rental housing properties, between the City of
Urbana and Homestead Corporation of Champaign-Urbana, in the form of the copy
of said Agreement attached hereto and hereby incorporated by reference, be
and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the
same is hereby authorized to execute and deliver and the City Clerk of the
City of Urbana, Illinois, be and the same is authorized to attest to said
execution of said Agreement as so authorized and approved for and on behalf
of the City of Urbana, Illinois.

PASSED by the City Council this 18th day of August,
2003.

AYES: Chynoweth, Hayes, Huth, Otto, Patt, Whelan, Wyman

NAYS:

ABSTAINS:

APPROVED by the Mayor this 27th day of August,
2003.

Phyliss D. Clark
Phyliss D. Clark, City Clerk

by Robert J. ... Deputy Clerk

Tod Satterthwaite
Tod Satterthwaite, Mayor