

**AN ORDINANCE APPROVING A SECOND AMENDMENT
TO A CERTAIN URBANA HOME CONSORTIUM COMMUNITY HOUSING
DEVELOPMENT ORGANIZATION AGREEMENT WITH HOMESTEAD CORPORATION**

(Rental Project -- FY 2001-2002)

WHEREAS, the City of Urbana, the City of Champaign, the Village of Rantoul, and Champaign County have been jointly designated as a Participating Jurisdiction by the U.S. Department of Housing and Urban Development (hereinafter "HUD") for the purpose of receiving HOME Investment Partnership (hereinafter "HOME") Program funds in the name of the Urbana HOME Consortium; and

WHEREAS, the Urbana HOME Consortium received HOME Program funds from HUD for the period beginning July 1, 2001, and ending June 30, 2002; and

WHEREAS, the Urbana City Council has adopted a Consolidated Plan for Program Years 2000-2004 (hereinafter the "Consolidated Plan") which budgeted \$1,036,000 in Urbana HOME Consortium funds for the period beginning July 1, 2001, and ending June 30, 2002, including \$155,400 set aside for use by Community Housing Development Organizations (hereinafter "CHDOs") in accordance with an Intergovernmental Agreement Concerning Administration of a Champaign/Urbana/Rantoul/Champaign County HOME Investment Partnerships Consortium executed by Mayor Tod Satterthwaite on behalf of the City on July 7, 1999 (hereinafter the "Intergovernmental Agreement"); and

WHEREAS, the Consolidated Plan promotes expansion of rental housing opportunities for low-income households; and

WHEREAS, Homestead Corporation (hereinafter "Homestead") was designated as a recipient of CHDO funds for the Urbana HOME Consortium for FY2001-2002; and

WHEREAS, Homestead has fulfilled all HOME Program requirements necessary to be certified as a CHDO; and

WHEREAS, Homestead was awarded FY2001-2002 Urbana HOME Consortium funds through an *Urbana HOME Consortium Community Housing Development Organization Agreement - Homestead Corporation - Rental Project - FY2001-2002* (hereinafter the "CHDO Agreement") to develop two (2) single-family houses in Urbana and one (1) single-family house Champaign, Illinois, for rent to very-low and low-income households (hereinafter the "Project"); and

WHEREAS, the CHDO Agreement has been amended to require six (6) single-family houses in Urbana; and

WHEREAS, due to a change in the financing of rental properties, the City and Homestead now desires to make a second amendment to the CHDO Agreement to reduce the number of rental properties that Homestead is required to purchase; and

WHEREAS, the City has the right and authority, pursuant to both the HOME Program and the Intergovernmental Agreement to reduce the number of units to Homestead for the Project.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the City of Urbana, acting as lead entity for the Urbana HOME Consortium approves a *Second Amendment To A Certain Urbana HOME Consortium Community Housing Development Organization Agreement Between The City Of Urbana And Homestead Corporation, Rental Project (FY2001-2002)*, a copy of which is attached hereto and incorporated herein by reference, and authorizes the Mayor of the City of Urbana to execute the same on behalf of the City of Urbana.

PASSED by the City Council this 16th day of June,
2003 .

AYES: Chynoweth, Hayes, Huth, Otto, Patt, Whelan, Wyman

NAYS:

ABSTAINS:

Phyllis D. Clark
Phyllis D. Clark, City Clerk
by Robert J. Beckwith
Deputy Clerk

APPROVED by the Mayor this 27th day of June,
2003 .

Tod Satterwhite
Tod Satterwhite, Mayor
