ORDINANCE NO. 2003-04-043

AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE (914 West Eads Street)

WHEREAS, the City Council of the City of Urbana, Illinois, has found and determined that acquisition of the real estate specified in the attached agreement is desirable and necessary to carry out one of the corporate purposes of the City of Urbana, to wit: implementation of the King Park Neighborhood Plan, the Urbana HOME Consortium and the City of Urbana Consolidated Plan for Program Years 1995-1999, and the Urbana HOME Consortium and the City of Urbana Consolidated Plan for Program Years 2000-2004.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1) That the City of Urbana hereby approves the agreement attached hereto and authorizes the Mayor of the City of Urbana to execute the same on behalf of the City of Urbana. The attached agreement relates to the following described premises, located in Urbana, Illinois.

> Lot 2 of Eads Third Subdivision, as shown on a plat dated September 20, 1995 and recorded October 27, 1995 in Plat Book "CC" at Page 128, as Document Number 95R23332, in the Office of the Recorder of Deeds, Champaign County, Illinois.

PIN: 91-21-07-278-011

2) This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, or a majority of the members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council on the <u>5th</u> day of <u>May</u>, 2003. PASSED by the City Council this <u>5th</u> day of <u>May</u>, <u>2003</u>.

AYES: Chynoweth, Hayes, Huth, Otto, Patt, Whelan, Wyman

NAYS:

2003 .

ABSTAINS:

S.Cl Clerk rk. City to cleak APPROVED by the Mayor this May worto Mayor erthwaite,