

AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL ESTATE

(902 Wascher Drive)

WHEREAS, Subsection (a), entitled "Sale of real estate," of Section 2-118, entitled "Purchase, sale, lease, etc., of real estate," of the Code of Ordinances, City of Urbana, Illinois, provides that any real estate owned by the City of Urbana may be sold in any manner prescribed by the City Council in an ordinance authorizing such sale; and

WHEREAS, the requirements of said Subsection (a) of Section 2-118 for a public hearing and for the required notice for such public hearing do not, pursuant to the terms thereof, apply to the sale of residential property acquired under the Community Development Program; and

WHEREAS, the City Council now desires to sell the real estate commonly known as 902 Wascher Drive, which said property has heretofore been acquired under the Community Development Program, in accordance with said Subsection (a) of Section 2-118 and the policy heretofore established with respect thereto; and

WHEREAS, the City Council expressly finds and declares that said real estate is not needed for governmental purposes or proprietary activity of the City of Urbana; and

WHEREAS, under Urbana City Ordinance Number 2002-12-136, the City of Urbana is obligated to donate four vacant residential lots within the Eads at Lincoln Subdivision to the Homestead Corporation of Champaign-Urbana's Eads at Lincoln Program; and

WHEREAS, the City Council finds that donating said real estate be beneficial to the clients of the Homestead Corporation of Champaign-Urbana by allowing them construction sites.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the said real estate be donated to the Homestead Corporation of Champaign-Urbana's Eads at Lincoln Program.

Section 2. That the said real estate dispositions be completed by April 30, 2003.

Section 4. That the said real estate not donated under this ordinance by April 30, 2003 will be donated at a later date to any non-profit housing developer for use in a housing construction program.

Section 5. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute all necessary deeds and documents required for the lot dispositions on behalf of the City of Urbana, Illinois.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called of three-fourths (3/4th's) of the members of the City Council of the City of Urbana, Illinois, at a regular meeting of said City Council.


PASSED by the City Council this 17th day of March, 2003.


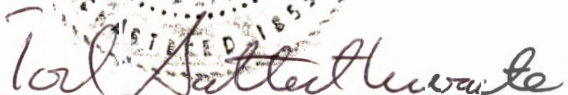
AYES: Chynoweth, Hayes, Huth, Patt, Whelan, Wyman

NAYS:

ABSTAINS:

APPROVED by the Mayor this 31st day of March, 2003.


Phyllis D. Clark, City Clerk



Tod Satterthwaite, Mayor