AN ORDINANCE APPROVING AN URBANA HOME CONSORTIUM RECIPIENT AGREEMENT ILLINOIS CENTER FOR CITIZEN INVOLVEMENT

(HomeBuild 4 FY 2001-2002)

WHEREAS, the City of Urbana, the city of Champaign, the Village of Rantoul, and Champaign County have been jointly designated as a Participating Jurisdiction by the U.S. Department of Housing and Urban Development hereinafter "HUD") for the purpose of receiving HOME Investment Partnership hereinafter "HOME") Program funds in the name of the Urbana HOME Consortium; and

WHEREAS, the Urbana HOME Consortium has received HOME Program funds from HUD for the period beginning July 1, 2001, and ending June 30, 2002; and

WHEREAS, the Urbana City Council has adopted a Consolidated Plan for Program Years 2000-2004 (hereinafter the "Consolidated Plan 2000-2004") which budgets \$1,036,000 in Urbana HOME Consortium funds for the period beginning July 1, 2001, and ending June 30, 2002, including \$155,400 set aside for use by CHDOs in accordance with an Intergovernmental Agreement Concerning Administration of a Champaign/Urbana/Rantoul/Champaign County HOME Investment Partnerships Consortium executed by the City on July 7, 1999 (hereinafter the "Intergovernmental Agreement-1999; and

WHEREAS, the Consolidated Plan promotes expansion of homeownership opportunities and recommends that the City expand home construction opportunities for low-income households; and

WHEREAS, ICfCI has applied to the City of Urbana for FY2001-2002 Urbana HOME Consortium funds to construct five (5) new single-family residences for sale to very low- and low-income homebuyers in the city's designated target areas (hereafter the "Project"); and

WHEREAS, the ILLINOIS CENTER FOR CITIZEN INVOLVEMENT (hereinafter "UCfCI") has been designated as a recipient of HOME funds for the Urbana HOME Consortium for FY2001-2002; and

WHEREAS, the City has the right and authority, pursuant the HOME Program and the Intergovernmental Agreement-1999 to allocate Urbana HOME Consortium funds to ICfCI for the Project.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the City of Urbana approves an *Urbana* HOME Consortium Recipient Agreement, Illinois Center for *Citizen Involvement (HomeBuild 4 FY 2001-2002*), a copy of which is attached hereto and incorporated herein by reference, and authorizes the Mayor of the City of Urbana to execute the same on behalf of the City of Urbana.

AYES:

Chynoweth, Hayes, Huth, Otto Pat

an, Wyman

NAYS:

ABSTAINS:

APPROVED by the Mayor this ______ day of ______ september

2001 .

Tod Satterthwaite, Mayor