

**AN ORDINANCE AMENDING SECTION 22-45
OF THE URBANA CITY CODE TO TEMPORARILY REDUCE THE UTILITY TAX
WITH RESPECT TO NATURAL GAS**

WHEREAS, it has been determined by the Urbana City Council that, due to the unexpected raise in the price of natural gas, the utility taxes paid on the consumption of natural gas has far exceeded the amount of revenue intended to be raised by such tax; and

WHEREAS, the Urbana City Council has determined that it is in the best interests of the City and the citizens herein to correct such inadvertent excess taxation by temporarily reducing the utility tax rate on natural gas for a period of one (1) year.

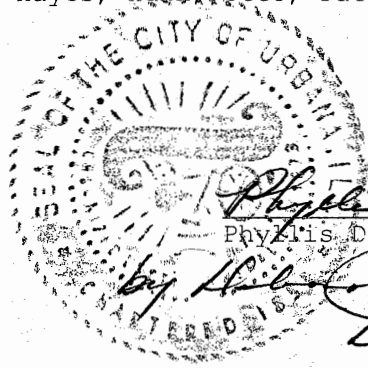
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS:

Section 1. That Section 22-45(c)(1) is hereby amended effective 12:01 a.m. on July 7, 2001 to change the rate of tax from 5% to 3.25% effective only until and including July 6, 2002, at which point, the effective date of this ordinance shall be automatically canceled and the tax rate restored to 5%.

Section 2. That the Comptroller is directed to notify Illinois Power Company in May 2002, that the tax rate of 5% is restored effective July 7, 2002.

PASSED by the City Council this 18th day of June,
2001.

- AYES: Chynoweth, Hayes, Hubert, Otto, Patt, Whelan, Wyman
- NAYS:
- ABSTAINS:



Phyllis D. Clark
Phyllis D. Clark, City Clerk

Robert J. Hubert
Deputy Clerk

APPROVED by the Mayor this 20th day of June,

2001.

Tod Satterthwaite
Tod Satterthwaite, Mayor