

ORDINANCE NO. 1999-05-027

AN ORDINANCE
APPROVING AN AMENDMENT TO AN URBANA HOME CONSORTIUM
COMMUNITY HOUSING DEVELOPMENT ORGANIZATION AGREEMENT
(ICfCI - HomeBuild Program)

WHEREAS, the City of Urbana, the City of Champaign, and Champaign County have been jointly designated as a Participating Jurisdiction by the U.S. Department of Housing and Urban Development (hereinafter "HUD") for the purpose of receiving HOME Investment Partnership (hereinafter "HOME") Program funds in the name of the Urbana HOME Consortium; and

WHEREAS, the Urbana HOME Consortium has received HOME Program funds from HUD for the period beginning July 1, 1995, and ending June 30, 1996, and for the period beginning July 1, 1996, and ending June 30, 1997; and

WHEREAS, HOME Program regulations require that 15 percent of each annual HOME Program allocation granted to the Urbana HOME Consortium be set aside for use only by eligible Community Housing Development Organizations; and

WHEREAS, on April 22, 1996, the City, acting as lead entity for the Urbana HOME Consortium, and the Illinois Center for Citizen Involvement (hereinafter "ICfCI") entered into an Urbana HOME Consortium Community Housing Development Organization Agreement which pledges Urbana HOME Consortium funds to ICfCI as an eligible Community Housing Development Organization, said funds to be used by ICfCI for downpayment grants and administrative expenses related to its HomeBuild Program; and

WHEREAS, the City and ICfCI now desire to amend said Community Housing Development Organization Agreement to reallocate the number of units built within the City of Urbana and the City of Champaign.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the City of Urbana, acting on behalf of the Urbana HOME Consortium, hereby approves an amendment to the Urbana HOME Consortium Community Housing Development Organization Agreement, Illinois Center for Citizen Involvement, a copy of which is attached hereto and incorporated herein by reference, and authorizes the Mayor of the City of Urbana to execute the same on behalf of the City of Urbana.

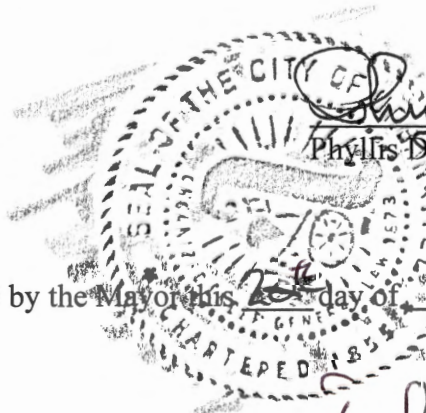
Section 2. This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the City Council of the City of Urbana, Illinois, at a regular meeting of said Council on the 17th day of May, 1999.

PASSED by the City Council this 17th day of May, 1999.

AYES: Hayes, Huth, Kearns, Patt, Taylor, Wyman

NAYS:

ABSTAINS:

 Phyllis D. Clark
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 17th day of May, 1999.

Tod Satterthwaite
Tod Satterthwaite, Mayor