ORDINANCE NO. 1999-05-026

AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE (1207-1209 West Eads Street)

WHEREAS, the City Council of the City of Urbana, Illinois, has found and determined that acquisition of the real estate specified in the attached agreement is desirable and necessary to carry out one of the corporate purposes of the City of Urbana, to wit: implementation of the *King Park Neighborhood Plan* and the *Urbana HOME Consortium and the City of Urbana Consolidated Plan for Program Years 1995-1999*.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That the City of Urbana hereby approves the agreement attached hereto and authorizes the Mayor of the City of Urbana to execute the same on behalf of the City of Urbana. The attached agreement relates to the following described premises, located in Urbana, Illinois.

Lots 4 and 5 in Block 12 of Seminary Addition to the City of Urbana; situated in the City of Urbana, Champaign County, Illinois; more commonly known as 1207-1209 West Eads Street, Urbana, Illinois PIN: 91-21-07-259-002 and 91-21-07-259-003

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, or a majority of the members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council on the <u>17th</u> day of <u>May</u>, 1999.

PASSED by the City Council this <u>17th</u> day of <u>May</u>, 1999.

AYES: Hayes, Huth, Patt, Taylor, Wyman NAYS: ABSTAINS: Phyllis D City Clerk

APPROVED by the Mayor this 20th day of 1999. Tod Satterthwaite, Mayor