

ORDINANCE NO. 9697-6

AN ORDINANCE  
APPROVING AND AUTHORIZING THE EXECUTION  
OF A SECOND MODIFICATION TO A CONTRACT FOR SALE OF REAL ESTATE  
(1308 West Eads Street)

WHEREAS, on April 5, 1993, the Urbana City Council passed Ordinance No. 9293-93, authorizing sale of real estate commonly known as 1308 West Eads Street, Urbana, Illinois, (hereinafter "Subject Property") to Habitat for Humanity of Champaign County (hereinafter "Habitat for Humanity") for use in its housing construction program; and

WHEREAS, on May 21, 1993, the City of Urbana and Habitat for Humanity pursuant to the said ordinance entered into a Contract for Sale of Real Estate to transfer title in Subject Property to Habitat for Humanity, said Contract establishing a June 30, 1995, deadline for construction on Subject Property; and

WHEREAS, on February 20, 1995, the Urbana City Council passed Ordinance No. 9495-77 approving and authorizing the execution of a Modification to said Contract for Sale of Real Estate to allow Habitat for Humanity additional time for construction on Subject Property; and

WHEREAS, on March 2, 1995, the City of Urbana and Habitat for Humanity pursuant to the said ordinance entered into a Modification to said Contract for Sale of Real Estate, said Modification establishing a June 30, 1996, deadline for construction on Subject Property; and

WHEREAS, Habitat for Humanity has requested a second modification to said Contract for Sale of Real Estate to further extend the deadline for construction on Subject Property.

NOW, THEREFORE, for and in consideration of the premises and of the mutual covenants and agreements herein contained, the parties agree as follows.

THIS ORDINANCE CONSISTS OF 2 PAGES.

Initials AM

Section 1. That a Second Modification to the Contract for Real Estate dated May 21, 1993, between the City of Urbana, Illinois, and Habitat for Humanity of Champaign County, in substantially the form of the copy of said Second Modification attached hereto and incorporated herein by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said execution of said Second Modification to the Contract for Sale of Real Estate as so authorized and approved for and on behalf of the City of Urbana, Illinois.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of three-fourths of all the Alderpersons then holding office and Mayor of the City of Urbana, Illinois, at a regular meeting of the City Council of Urbana, Illinois, on the 1st day of July, 1996.

PASSED by the City Council this 1st day of July, 1996.

AYES: Hayes, Kearns, Patt, Pollock, Ryan, Taylor, Whelan

NAYS:

ABSTAINS:

  
Phyllis D. Clark by

Phyllis D. Clark, City Clerk

Robert Deputy Clerk

APPROVED by the Mayor this 8<sup>th</sup> day of July, 1996.

Tod Satterthwaite

Tod Satterthwaite, Mayor