

AN ORDINANCE AUTHORIZING THE PURCHASE
OF CERTAIN REAL ESTATE

(404 East Kerr Avenue, 404½ East Kerr Avenue,
408 East Kerr Avenue, 1003 Geraldine Avenue,
1005 Geraldine Avenue)

WHEREAS, the City Council of the City of Urbana, Illinois, has found and determined that acquisition of the real estate specified in the attached agreement is desirable and necessary to carry out one of the corporate purposes of the City of Urbana, to wit: implementation of the *Urbana HOME Consortium and the City of Urbana Consolidated Plan for Program Years 1995-1999*, adopted by the City Council on May 15, 1995.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That the City of Urbana hereby approves the agreement attached hereto and authorizes the Mayor of the City of Urbana to execute the same on behalf of the City of Urbana. The attached agreement relates to the following described premises, located in Urbana, Illinois.

Lots 6, 7, and 8 of the Lloyd S. Newton's First Subdivision of a part of Lot 19 of a Subdivision of the Northeast Quarter of Section 8, Township 19 North, Range 9 East of the Third Principal Meridian in Champaign County, Illinois, also the following described property: Beginning at the Southwest corner of Lot 8 in Lloyd S. Newton's Subdivision thence North along the West line of said Lot 8 to the Southwest corner of Lot 4 in said Subdivision, thence West along the South line of Lots 26, 27, and 28 to the Southwest corner of Lot 26 in the North Highlands Subdivision, thence South along the East side of Lots 22, 21, 20, and 19 to the Southeast corner of said Lot 19 in North Highlands Subdivision thence East to the point of beginning, situated in the City of Urbana, in Champaign County, Illinois, except the South 10 feet of all the above property as a whole as set forth on the Dedication dated November 2, 1994 and recorded November 29, 1994 in Book 2160 at Page 36 as Document No. 94R30381, situated in Champaign County, Illinois,

and all improvements thereon, commonly known as 404 East Kerr Avenue, 404½ East Kerr Avenue, 408 East Kerr Avenue, 1003 Geraldine Avenue, and 1005 Geraldine Avenue, all in Urbana, Illinois.

2. This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council on the 3rd day of July, 1995.

PASSED by the City Council this 3rd day of July, 1995.

AYES: Hayes, Patt, Bollock, Ryan, Singer, Taylor

NAYS:

ABSTAINS:



Phyllis D. Clark

Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 12th day of July, 1995.

Tod Satterthwaite

Tod Satterthwaite, Mayor