ORDINANCE NO. 9596-15

AN ORDINANCE EXTENDING THE VALIDITY OF APPROVAL OF A FINAL PLAT OF EAST URBANA INDUSTRIAL PARK (Plan Case No. 1572-8-95)

WHEREAS, the Final Plat of East Urbana Industrial Park, Plan Case No. 1572-S-95, was approved by Ordinance No. 9495-99; and,

WHEREAS, the validity of said plat expires August 8, 1995; and

WHEREAS, the owner, High Cross Partners, Inc., has requested an extention of the validity of the final plat to December 31, 1995; and

WHEREAS, Chapter 21 of the Urbana Code of Ordinances provides for the extension of the validity of a final plat subject to the approval of the Urbana City Council; and

WHEREAS, the approval of completed public improvements and approval of the Subdivision Maintenance Bond or Construction Performance Bond will require an additional 30 days.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS THAT:

<u>Section 1</u>. The Urbana City Council finds that an extension of the final plat validity of East Urbana Industrial Park is warranted in order to provide additional time to the Owner to complete required public improvements; and

<u>Section 2</u>. The Urbana City Council hereby extends the validity of said plat to December 31, 1995; and

Section 3. The Urbana City Council hereby notes that no further extension of the final plat validity shall be granted and that either a construction performance bond for required public improvements or a maintenance bond shall be presented for City Council approval for said improvements accepted by the City of Urbana, in accordance with Chapter 21 of the Urbana City Code of Ordinances, at least 30 days prior to the plat validity expiration date of December 31, 1995, or the validity of said final plat shall expire.

<u>Section 4</u>. The Secretary of the Urbana Plan Commission is hereby directed to record said plat only upon compliance by the owner to the conditions set forth in Section 3, above, and any other additional conditions outlined in Ordinance No. 9495-99.

Section 5. This Ordinance is hereby passed by the affirmative vote of the members of the corporate authorities then holding office, the "ayes" and "nays" being called at a regular meeting of said Council.

PASSED by the City Council on this 7th day of August , 1995.

AYES: Hayes, Patt, Pollock, Ryan, Taylor, Whelan

NAYS:

ABSTAINED:

Phyllis D. Clark, City Clerk

APPROVED by the Mayor the 2 day of August, 1995.

Tod Satterthwaite, Mayor

(c:\wpdocs\plancomm\1572ext.ord)