

ORDINANCE NO. 9495-79

AN ORDINANCE APPROVING AN AGREEMENT PROVIDING FOR MUTUAL RELEASE OF CONTRACT FOR SALE OF 1104 NORTH HARVEY, URBANA, ILLINOIS

WHEREAS, in Ordinance No. 9495-45, a contract for the sale of the unimproved lot commonly known as 1104 North Harvey to Carol A. Rogers was approved; and

WHEREAS, said Carol A. Rogers has elected to not construct a single-family dwelling on the said lot and the parties have determined that it is in their mutual best interests to mutually release each other of all obligations under that contract;

THEREFORE BE IT ORDAINED BY THE URBANA CITY COUNCIL that the Mayor of the City of Urbana is authorized to execute the mutual release of obligations under the contract between the City of Urbana and Carol A. Rogers relating to 1104 North Harvey, Urbana, Illinois, which contract was approved in Ordinance No. 9495-45.

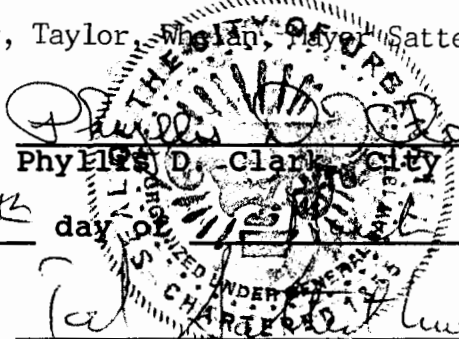
This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a three-fourths (3/4th's) vote of the members of the City Council of the City of Urbana, Illinois, at a regular meeting of said City Council.

PASSED by the City Council this 20th day of February, 1995.

**AYES:** Hayes, Patt, Pollock, Ryan, Singer, Taylor, Whelan, Mayor Satterthwaite

**NAYS:**

**ABSTAINED:**



Phyllis D. Clark  
Phyllis D. Clark, City Clerk

Tod Satterthwaite  
Tod Satterthwaite, Mayor

APPROVED by the Mayor this 6<sup>th</sup> day of February, 1995.

THIS ORDINANCE CONSISTS OF 1 PAGES.

Initials SR

AN AGREEMENT PROVIDING FOR MUTUAL RELEASE OF CONTRACT FOR SALE  
OF 1104 NORTH HARVEY, URBANA, ILLINOIS

WHEREAS, the undersigned parties previously entered into a contract for the sale of the unimproved lot at 1104 North Harvey, Illinois, dated the 28th day of November, 1994 and approved by Ordinance No. 9495-45; and

WHEREAS, the parties have elected to mutually release each other from all obligations under the said contract; and

WHEREAS, the Champaign National Bank, as escrow agent for the parties, is holding a certain Warranty Deed conveying the said premises from Carol A. Rogers to the City of Urbana; and

WHEREAS, the Urbana City Council has authorized the City of Urbana to enter into this Mutual Release.

NOW THEREFORE, BE IT AGREED AS FOLLOWS:

1. For an in consideration of the release to Carol A. Rogers of all obligations under the aforesaid contract, by the City of Urbana and for and in consideration of the release of all obligations to the City of Urbana by the said Carol A. Rogers under the said contract, the parties are hereby under no further obligation to each other.

2. The parties join in directing Champaign National Bank, as escrow agent, to release the Warranty Deed executed by Carol A. Rogers to the city of Urbana that they are holding pursuant to this contract.

\_\_\_\_\_  
Carol A. Rogers

Carol A. Rogers appeared before me this \_\_\_\_ day of \_\_\_\_\_, 1995, and acknowledged that she has read the foregoing instrument, knows the contents thereof, and affirms that she signed it for the uses and purposes set forth therein.

Subscribed and sworn to before me this \_\_\_\_ day of \_\_\_\_\_, 1995.

\_\_\_\_\_  
Notary Public

*Tod Satterthwaite*  
\_\_\_\_\_  
Tod Satterthwaite, Mayor

ATTEST:

\_\_\_\_\_  
Phyllis D. Clark, City Clerk