

ORDINANCE NO. 9495-78

AN ORDINANCE
APPROVING AND AUTHORIZING THE EXECUTION OF A MODIFICATION
TO A CONTRACT FOR SALE OF REAL ESTATE
(1203 WEST DUBLIN STREET

WHEREAS, Subsection (a), entitled "Sale of real estate," of Section 2-118, entitled "Purchase, sale, lease, etc., of real estate," of the Code of Ordinances, City of Urbana, Illinois, provides that any real estate owned by the City of Urbana may be sold in any manner prescribed by the City Council in an ordinance authorizing such sale; and

WHEREAS, on April 5, 1993, the Urbana City Council passed Ordinance No. 9293-91 authorizing sale of real estate commonly known as 1203 West Dublin Street, Urbana, Illinois, (hereinafter "Subject Property") to Habitat for Humanity of Champaign County (hereinafter "Habitat for Humanity") for use in its housing construction program, said Ordinance approved by the Mayor on April 19, 1993; and

WHEREAS, on May 21, 1993, the City of Urbana and Habitat for Humanity entered into a Contract for Sale of Real Estate to transfer title in Subject Property to Habitat for Humanity; and

WHEREAS, in said Contract for Sale of Real Estate the parties agreed that a warranty deed conveying title in Subject Property to Habitat for Humanity would be placed in escrow and would be delivered to Habitat for Humanity by the escrow agent upon completion of a residence on Subject Property; and

WHEREAS, Habitat for Humanity has received a grant from Target Stores to construct a residence on Subject Property, said

THIS ORDINANCE CONSISTS OF 3 PAGES.

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grant contingent upon Habitat for Humanity being in title to Subject Property prior to commencing construction of a residence there; and

WHEREAS, Habitat for Humanity has requested modification to the Contract for Sale of Real Estate to meet conditions established in its grant from Target Stores.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That a modification to the Contract for Sale of Real Estate dated May 21, 1993, between the City of Urbana, Illinois, and Habitat for Humanity of Champaign County, in substantially the form of the copy of said amendment attached hereto and incorporated herein by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said execution of said amendment to the Contract for Sale of Real Estate as so authorized and approved for and on behalf of the City of Urbana, Illinois.

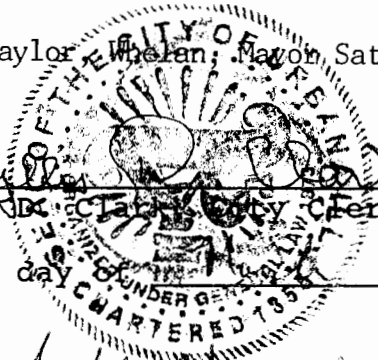
This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of three-fourths of all the Alderpersons then holding office and Mayor of the City of Urbana, Illinois, at a regular meeting of the City Council of Urbana, Illinois, on the 20th day of February, 1995.

PASSED by the City Council this 20th day of February,
1995.

AYES: Hayes, Patt, Pollock, Ryan, Singer, Taylor, Whelan, Mayor Satterthwaite

NAYES:

ABSTAINS:


Phyllis D. Clark,
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 6th day of February,
1995.

Tod Satterthwaite
Tod Satterthwaite, Mayor