

AN ORDINANCE FOR THE SALE OF CERTAIN PROPERTY
(A PORTION OF A 400' STRIP SOUTH OF HOLLYWOOD DRIVE
RIGHT-OF-WAY)

WHEREAS, Section 2-118 of the Urbana City Code authorizes the sale of any real estate owned by the City where the Council finds and declares that such real estate is no longer needed for any governmental purpose or proprietary activity of the City after public hearing on the question of sale after due notice; and

WHEREAS, the Urbana City Council held a public hearing on the 12th day of September, 1994 on the question of the sale of the following-described parcel; and

WHEREAS, it has been determined that the City shall benefit most by the sale of the property described herein to Boardwalk Development Company for the sum of Six Thousand Nine Hundred Sixty-Three and 50/100 Dollars (\$6,963.50);

NOW THEREFORE, BE IT ORDAINED by the Urbana City Council as follows:

Section 1. The Urbana City Council hereby finds and declares that the real estate described below is no longer needed for any governmental purpose or proprietary activity of the City.

Section 2. That the parcel described below is not a buildable lot and the parcel can be best utilized as parking for adjacent properties.

Section 3. That Boardwalk Development Company, the owner of adjacent properties, has offered to purchase the parcel described below for the sum of Six Thousand Nine Hundred Sixty-Three and 50/100 Dollars (\$6,963.50).

Section 4. That the City Council finds that the offer is reasonable and should be accepted and therefore, authorizes the conveyance of the parcel described below to Boardwalk Development Company upon the receipt of Six Thousand Nine Hundred Sixty-Three and 50/100 Dollars (\$6,963.50).

All of the following described parcel lying west of the west line of Fairlawn Park Second Subdivision extended northerly;

Commencing at the Northeast corner of Lot Six (6) of Fairlawn Park Second Subdivision in the City of Urbana, County of Champaign and State of Illinois, thence West Four Hundred feet (400') along the South line of Fairlawn Village, thence North Twenty-five feet (25') to the South line of a public alley, thence East Four Hundred feet (400') along the South line of said public alley to the West line of Anderson Street, thence South along the West line of Anderson Street Twenty-five feet (25') to the place of beginning, all situated in the County of Champaign in the State of Illinois.

Said parcel containing 6,963.50 S.F., more or less, all situated in the City of Urbana, Champaign County, Illinois.

Section 5. That upon the receipt of the sum of Six Thousand Nine Hundred Sixty-Three and 50/100 Dollars (\$6,963.50), it is ordered that all of the City's right, title and interest in the following described property be conveyed to the Boardwalk Development Company subject to the City's retained rights to maintain and repair a certain storm sewer located thereunder as evidenced by an easement prepared by the City Attorney accomplishing such, being properly signed and acknowledged by the Grantee, Boardwalk Development Company.

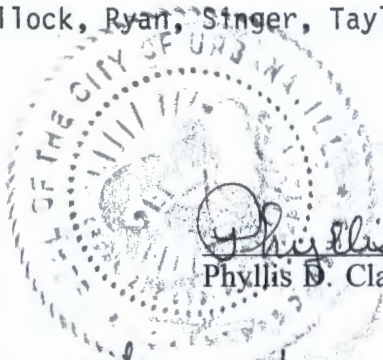
This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called of a three-fourths (3/4th's) vote of the members of the City Council of the City of Urbana, Illinois, at a special meeting of said City Council.

PASSED by the City Council this 19th day of September, 1994.

AYES: Hayes, Patt, Pollock, Ryan, Singer, Taylor, Whelan, Mayor Satterthwaite

NAYS:

ABSTAINED:



Phyllis D. Clark
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 22nd day of September, 1994.

Tod Satterthwaite
Tod Satterthwaite, Mayor