

FILED

SEP 29 1994

ANNUAL TAX LEVY ORDINANCE
OF THE CITY OF URBANA, ILLINOIS FOR THE YEAR
BEGINNING JULY 1, 1994 AND ENDING JUNE 30, 1995

Rebecca R. Boring
COUNTY CLERK

WHEREAS, the City Council of the City of Urbana, Illinois, pursuant to an ordinance previously adopted authorizing the same, did, on the 6th day of June, 1994, said date being before the beginning of the fiscal year of said city commencing on July 1, 1994, and ending on June 30, 1995, adopt the Annual Budget Ordinance for the city for such fiscal year; and

WHEREAS, pursuant to Sections 8-2-9.1 et seq. of the Illinois Municipal Code (Ill.Rev.Stats. Ch. 24, Sections 8-2-9.1 et seq.) and home rule ordinances previously adopted authorizing the same (Code of Ordinances, City of Urbana, Illinois, Sections 2-113 and 2-132), such passage of the Annual Budget Ordinance by the City Council shall be in lieu of passage of the Annual Appropriation Ordinance otherwise required by the Illinois Municipal Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the total maximum amount of appropriations for all corporate purposes (except for the appropriations for Principal and Interest Due on Outstanding Bonded Indebtedness), which are legally made to be collected from the tax levy of the current fiscal year of the City of Urbana, is hereby ascertained to be the sum of Three Million, Six Hundred Thirty-Nine Thousand, Three Hundred Thirty-Nine dollars (\$3,639,339).

Section 2. That the sum of Three Million, Six Hundred Thirty-Nine Thousand, Three Hundred Thirty-Nine dollars (\$3,639,339), being the total of budgeted appropriations heretofore legally made which are to be collected from the tax levy of the current fiscal year of the City of Urbana, Illinois, for all corporate purposes of said City of Urbana, Illinois, including the purposes of providing for a General Corporate Fund, a Policemen's Pension Fund, a Firemen's Pension Fund, an Illinois Municipal Retirement Fund and the Urbana Free Library Trust Fund, (but excepting Principal and Interest Due on Outstanding Bonded Indebtedness, the levies for which are made in separate ordinances), as all such funds are appropriated by the above-described Annual Budget Ordinance of the City of Urbana, Illinois, be and the same is hereby levied upon all of the taxable property in the City of Urbana, Illinois, subject to taxation for the current year. The specific amounts as levied for the various funds heretofore named are separately included herein by being placed in separate columns under the heading "To Be Raised by Tax Levy" which appears over the same, the tax so levied being for the current fiscal year of the City of Urbana and for the said budgeted appropriation to be collected from said tax

levy, the total of which has been ascertained as aforesaid and being as follows:

	<u>Budget Appro- priations</u>	<u>To Be Raised By Tax Levy</u>
<u>GENERAL CORPORATE FUND</u>		
For General Corporate Fund Expenditures	\$ 776,403	\$ 776,403
<u>POLICEMEN'S PENSION FUND</u>		
For State Mandated Pension Requirements	\$ 281,327	\$ 281,327
<u>FIREMEN'S PENSION FUND</u>		
For State Mandated Pension Requirements	\$ 303,702	\$ 303,702
<u>ILLINOIS MUNICIPAL RETIREMENT FUND</u>		
For State Mandated Pension Requirements-City Employees	\$1,003,911	\$1,003,911
<u>URBANA FREE LIBRARY TRUST FUND</u>		
For Urbana Free Library Expenditures as Determined by Library Board	<u>\$1,273,996</u>	<u>\$1,273,996</u>
TOTAL AMOUNT	\$3,639,339	\$3,639,339

Section 3. That the total amount of Three Million, Six Hundred Thirty-Nine Thousand, Three Hundred Thirty-Nine Dollars (\$3,639,339) ascertained as aforesaid, be, and the same is hereby levied and assessed on all property subject to taxation within the City of Urbana according to the value of said property as the same is assessed and equalized for state and county purposes for the current year.

Section 4. This Annual Tax Levy Ordinance is adopted pursuant to the procedures set forth in the Illinois Municipal Code; provided, however, that any tax rate limitation or any other substantive limitations as to tax levies in the Illinois Municipal Code in conflict with this ordinance shall not be applicable to this ordinance pursuant to Section 6 of Article VII of the Constitution of the State of Illinois.

Section 5. That there is hereby certified to the County Clerk of Champaign County, Illinois, the several sums aforesaid, constituting said total amount (exclusive of the separate levies for Principal and Interest Due on Outstanding Bonded Indebtedness), and the said total amount of Three Million, Six Hundred Thirty-Nine Thousand, Three Hundred Thirty-Nine Dollars (\$3,639,339), which said total amount the City of Urbana requires to be raised by taxation for the current fiscal year of the City, and the City Clerk of the City of Urbana is hereby ordered and directed to file with the County Clerk of Champaign County on or before the time required by law, a certified copy of this ordinance.

Section 6. If any provisions of this ordinance or the application of such provisions to any circumstances is held invalid for any reason whatsoever, the remainder of this ordinance or the application of the provisions to other circumstances shall not be affected hereby.

Section 7. This ordinance shall take effect and be in full force and effect immediately on and after its passage and approval.

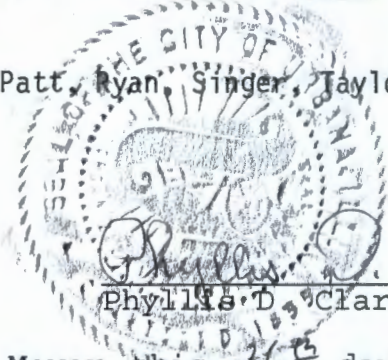
This ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a regular meeting of said council.

PASSED by the City Council this 15th day of August, 1994.

AYES: Hayes, Patt, Ryan, Singer, Taylor, Whelan

NAYS:

ABSTAINED:



Phyllis D. Clark
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 26th day of August, 1994.

Tod Satterthwaite
Tod Satterthwaite, Mayor

529 URBANA CORP
SUMMARY SHEET OF
1994 TAX LEVY PAYABLE IN 1995

9495-17
9495-18
9495-19
9495-20
9495-21

FUND	LEVY AMOUNT
GENERAL	\$ 776,403
I.M.R.F.	1,003,911
FIRE PENSION	303,702
POLICE PENSION	281,327
LIBRARY	1,273,996
TOTAL	\$3,639,339

THE CITY OF URBANA HAS COMPLIED WITH ALL PROVISIONS OF THE
TRUTH IN TAXATION ACT.

Ronald C. Eldridge

Ronald C. Eldridge
City Comptroller

Phyllis D. Clark

Phyllis D. Clark
City Clerk

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Dennis L. Berg
COUNTY CLERK

CITY OF URBANA
 ABATEMENTS OF CERTAIN LEVIES
 1994 LEVY, PAYABLE IN 1995

Issue Date	Description	Levy		
		Original	Action	Net
02/08/82	\$2.3 Million Gen. Obligation Tax Increment Bonds	\$340,915.00	Abated by 2/18/85 Bond Issue	-0-
02/18/85	\$2.82 Million Gen. Obligation Bonds	\$320,825	Abated by Ord. 9495-21	-0-
03/05/90	\$3.89 Million Gen. Obligation Bonds	\$442,397.50	Abated by Ord. 9495-20	-0-
09/21/92	\$1 Million Gen. Obligation Bonds	\$129,137.50	Abated by Ord. 9495-18	-0-
05/16/94	\$5.705 Million Gen. Obligation Bonds	\$738,010.00	Abated by Ord. 9495-19	-0-

Ronald C. Eldridge

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Dennis R. Boig
 COUNTY CLERK

CITY OF URBANA
Estimate of Anticipated Revenues
Fiscal Year Ended June 30, 1995

Property Tax	\$ 3,639,335
Utility Tax	2,518,100
State Sales Tax	2,739,907
State Income Tax	1,831,881
U.S. Government	728,491
State of Illinois	929,430
Local Sales Tax	1,766,590
Property Sales	515,800
T.I.F. Taxes	709,013
Licenses/Permits	264,256
Fines/Tickets	555,148
Service Charges	2,532,318
Sewer Benefit Tax	465,000
Interest Income	556,081
Hotel/Motel Tax	290,816

	\$20,042,166
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The above, to the best of my knowledge, is a true and correct estimate of anticipated revenues of the City of Urbana for the fiscal year to be ended June 30, 1995.

Ronald C. Eldridge
Ronald C. Eldridge
Comptroller/Treasurer

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Dennis L. Bing
COUNTY CLERK