

ORDINANCE NO. 9192-77

AN ORDINANCE  
APPROVING AND AUTHORIZING EXECUTION  
OF AN AGREEMENT CONTAINING  
A GRANT OF RIGHT OF FIRST REFUSAL

WHEREAS, the City Council of the City of Urbana, Illinois, has found and determined that eventual acquisition of the real estate specified in the attached agreement is desirable and necessary to carry out one of the corporate purposes of the City of Urbana, to wit: implementation of the King Park Neighborhood Plan of the City of Urbana.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

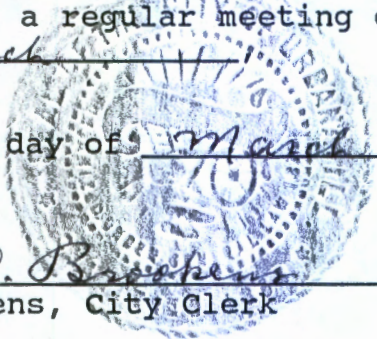
1. That the City of Urbana hereby approves the agreement containing a grant of right of first refusal as attached hereto and authorizes the Mayor of the City of Urbana to execute the same on behalf of the City of Urbana. The attached agreement relates to the following described premises, located in Urbana, Illinois.

Lot 7 of Wascher's Subdivision to the City of Urbana, commonly known as 914 Wascher Drive, Urbana, Illinois.

2. This Ordinance shall be effective immediately upon its passage and approval by the Mayor.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the Members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council on the 2nd day of March, 1992.

PASSED by the City Council this 2nd day of March, 1992.

  
Ruth S. Brookens  
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 11<sup>th</sup> day of March, 1992.

Jeffrey T. Markland  
Jeffrey T. Markland, Mayor