

ORDINANCE NO. 9091-80

AN ORDINANCE AUTHORIZING THE EXECUTION
OF AN OPTION/1310 WEST HILL, URBANA, ILLINOIS

WHEREAS, Ordinance Number 8990-120, which was approved by the Urbana City Council on the 21st day of May, 1990 and approved by the Mayor the same date, which said Ordinance authorized and approved the City of Urbana entering into a certain lease with an option to purchase for the street and real estate commonly known as 1310 West Hill for the sum of Eleven Thousand Seven Hundred (\$11,700.00) Dollars, the said Seller/Lessor being the U.S. Department of Housing and Urban Development; and

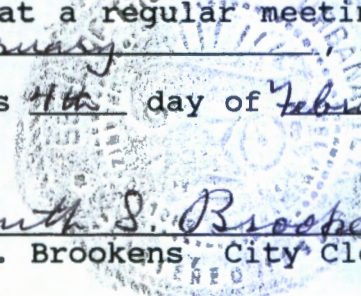
WHEREAS, the said Agreement approved in the said Ordinance provides that the option may be exercised only by the execution and submission of HUD Form 9548 "Sales Contract"; and

WHEREAS, the City of Urbana has determined that it is in the best interests of the City of Urbana to exercise the said option.

NOW, THEREFORE, BE IT ORDAINED that the Mayor of the City of Urbana is authorized to execute and submit on behalf of the City of Urbana, the HUD Form 9548 "Sales Contract" as attached hereto.

This Ordinance is hereby passed by the affirmative votes, the ayes and nays being called, the majority of the members of the Council of the City of Urbana, Illinois at a regular meeting of said Council on this 4th day of February, 1991.

PASSED as to the Council on this 4th day of February, 1991.


Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 11th day of February, 1991.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor