ORDINANCE NO. 8990-60

AN ORDINANCE AUTHORIZING THE SALE OF AN ITEM OF PERSONAL PROPERTY OWNED BY THE CITY OF URBANA, ILLINOIS

WHEREAS, the City of Urbana, Illinois, owns a 50% interest in the following item of personal property, to-wit: one 1981 Vermeer stump grinder, Model 665A, which such item has been determined to be of no further use to the City of Urbana, Illinois, by the department head previously utilizing such item; and

WHEREAS, the City Council finds that such item is no longer necessary or useful to, or for the best interests of the City of Urbana to retain.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the aforesaid item of personal property is hereby authorized to be sold to the City of Champaign, Illinois, the owner of the other 50% interest in such item, for a price of Three Thousand Five Hundred and no/100 Dollars (\$3,500.00), plus the actual cost of spare parts therefor on hand at the time of such sale.

Section 2. This ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called of three-fourths (3/4ths) of the members of the corporate authorities of the City of Urbana, then holding office.

PASSED by the City Council this 18th day of December 1989.

Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 20 day of William

1989.

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