ORDINANCE NO. 8788-50 AN ORDINANCE REVISING THE ANNUAL BUDGET ORDINANCE WHEREAS, the Annual Budget Ordinance of and for the City of Urbana, Champaign County, Illinois, for the fiscal year beginning July 1, 1987, and ending June 30, 1988, (the "Annual Budget Ordinance") has been duly adopted according to Sections 8-2-9.1 et seg. of the Illinois Municipal Code (the "Municipal Code") and Division 2, entitled "Budget", of Article VI, entitled "Finances and Purchases", of Chapter 2, entitled "Administration", of the Code of Ordinances, City of Urbana, Illinois (the "City Code"); and WHEREAS, the City Council of the said City of Urbana finds it necessary to revise said Annual Budget Ordinance by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves; and WHEREAS, funds are available to effectuate the purpose of such revision; and WHEREAS, such revision is not one that may be made by the Budget Director under the authority so delegated to the Budget Director pursuant to Section 8-2-9.6 of the Municipal Code and Section 2-133 of the City Code. NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows: Section 1. That the Annual Budget Ordinance be and the same is hereby revised to provide as follows: Transfer from: COMMUNITY DEVELOPMENT BLOCK GRANT FUND \$ 14,500 Housing, Director line item Housing, Local Option line item 5,806 Community and Economic Development, Economic Development line item 3,540 Community and Economic Development, Summer Youth Employment line item 12,988 Capital Improvements, Local Option, Eng. Const. line item 63,166 Capital Improvements, Census Tract 54 Sidewalk Inst. line item 25,000 Total \$125,000

Transfer to: COMMUNITY DEVELOPMENT SPECIAL FUND \$125,000 HUD Housing Grants Section 2. This Ordinance shall be effective immediately upon passage and approval and shall not be published. Section 3. This Ordinance is hereby passed by the affirmative vote of two-thirds of the members of the carp authorities then holding office, the "ayes" and "nays" be called at a regular meeting of said Council. PASSED by the City Council this 19th day 1988. APPROVED by the Mayor this 21 day of 1988.