

ORDINANCE NO. 8788-41

AN ORDINANCE
REVISING THE ANNUAL BUDGET ORDINANCE

WHEREAS, the Annual Budget Ordinance of and for the City of Urbana, Champaign County, Illinois, for the fiscal year beginning July 1, 1987, and ending June 30, 1988, (the "Annual Budget Ordinance") has been duly adopted according to Sections 8-2-9.1 et seq. of the Illinois Municipal Code (the "Municipal Code") and Division 2, entitled "Budget", of Article VI, entitled "Finances and Purchases", of Chapter 2, entitled "Administration", of the Code of Ordinances, City of Urbana, Illinois (the "City Code"); and

WHEREAS, the City Council of the said City of Urbana finds it necessary to revise said Annual Budget Ordinance by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves; and

WHEREAS, funds are available to effectuate the purpose of such revision; and

WHEREAS, such revision is not one that may be made by the Budget Director under the authority so delegated to the Budget Director pursuant to Section 8-2-9.6 of the Municipal Code and Section 2-133 of the City Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the Annual Budget Ordinance be and the same is hereby revised to provide as follows:

Fund: Capital Improvement and Replacement

Add: Intersection Improvement (Kenyon Road \$150,000
and North Cunningham Avenue)

Provided, however, that no portion of the \$150,000 so budgeted by this Amendment shall be disbursed unless and until there exists a firmly binding legal commitment for a proposed project consisting of the renovation of, and the construction and equipping of an addition to, the existing hotel facilities of the Snyder Corporation generally located at such intersection.

Section 2. This Ordinance shall be effective immediately upon passage and approval and shall not be published.

Section 3. This Ordinance is hereby passed by the affirmative vote of two-thirds of the members of the corporate authorities then holding office, the "ayes" and "nays" being called at a regular meeting of said Council.

1987.

PASSED by the City Council this 16th day of November

Ruth S. Brookens
Ruth S. Brookens, City Clerk

1987.

APPROVED by the Mayor this 22nd day of November

Jeffrey T. Markland
Jeffrey T. Markland, Mayor

