

FILED

ORDINANCE NO. 8485-98

AUG 29 1985

AN ORDINANCE
APPROVING THE ANNUAL BUDGET

Wesley R. Berg
COUNTY CLERK

WHEREAS, the City of Urbana, Illinois, is a home rule unit pursuant to the provisions of Section 6, Article VII of the 1970 Constitution of the State of Illinois, and may exercise any power and perform any function pertaining to its government and affairs, including, but not limited to, the power to regulate for the protection of the public health, safety, morals and welfare; to license; to tax; and to incur debt; and

WHEREAS, the proposed Annual Budget for the City of Urbana for the fiscal year beginning July 1, 1985 and ending June 30, 1986 has been prepared by the Budget Director in accordance with the provisions of Division 2, entitled "Budget", of Article VI, entitled "Finances and Purchases", of Chapter 2, entitled "Administration", of the Code of Ordinances, City of Urbana, Illinois; and

WHEREAS, the proposed Annual Budget was made conveniently available for public inspection by the Mayor at least fourteen (14) days prior to a public hearing on said proposed Annual Budget duly held at 7:15 P.M. on Monday, May 20, 1985, after due and proper notice of the availability for inspection of the proposed Annual Budget and the said public hearing having been given by publication in the News-Gazette, a newspaper having a general circulation in the City of Urbana on May 6, 1985, a date at least fourteen (14) days prior to the date of said public hearing; and

WHEREAS, the City Council of the City of Urbana, Illinois, hereby desires to pass, approve and adopt the proposed Annual Budget as heretofore further changed, modified and amended by the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

That the City of Urbana Budget 1985-86, a copy of which such document including all relevant elements thereof is attached hereto and hereby incorporated herein by reference, be and the same is hereby passed, approved and adopted as the Annual Budget Ordinance of and for the City of Urbana, Champaign County, Illinois, for the fiscal year beginning July 1, 1985 and ending June 30, 1986.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the City Council of the City of Urbana, Illinois, at a special meeting of said Council.

1985.

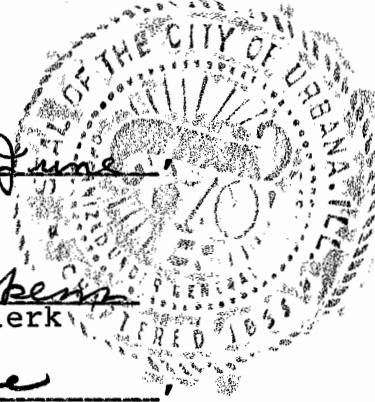
PASSED by the City Council this 24th day of June

Ruth S. Brookens
Ruth S. Brookens, City Clerk

1985.

APPROVED by the Mayor this 28th day of June

Jeffrey T. Markland
Jeffrey T. Markland, Mayor



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AUG 29 1985

Wenno K. Berg
COUNTY CLERK

CITY OF URBANA
Estimate of Anticipated Revenues
Fiscal Year 1985-1986

Property Tax	\$3,029,065
Utility Tax	2,157,400
State Sales Tax	1,926,000
State Income Tax	775,000
Federal Grants and Entitlements:	
Community Development Block Grant	801,351
Revenue Sharing Entitlement	550,000
Fair Housing Grant	5,500
(Subtotal)	1,356,851
State Motor Fuel Tax	575,000
Sewer Benefit Tax	380,000
Interest on Investments	397,000
Fines and Tickets	328,000
Parking Fees	380,035
Licenses and Permits	201,600
Hotel/Motel Tax	145,000
Corporate Personal Property Replacement Tax	50,000
Fees for Services	435,033
Telephone Franchise Fee	61,600
Local Sales Tax	75,000
Recycling Proceeds	150,000
Recycling Payment	90,000
Debt Borrowing	300,000
TOTAL	<u>\$12,812,584</u>

The above, to the best of my knowledge, is a true and correct estimate of anticipated revenues of the City of Urbana, for the fiscal year 1985-1986.

Ronald C. Eldridge

Ronald C. Eldridge
Comptroller