ORDINANCE NO. 8485-65

AN ORDINANCE AMENDING ORDINANCE NO. 8485-38, ENTITLED "AN ORDINANCE DESIGNATING AN AREA AS AN ENTERPRISE ZONE"

WHEREAS, on December 3, 1984, the City Council duly passed Ordinance No. 8485-38, entitled "An Ordinance Designating An Area As An Enterprise Zone", which such Ordinance was duly approved by the Mayor on December 10, 1984, (the "Ordinance"); and

WHEREAS, in connection with a review of the Ordinance and the written application made in connection therewith to the Department of Commerce and Community Affairs in accordance with the Illinois Enterprise Zone Act, the City Council now finds it necessary and desirable to amend certain provisions of the Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

That the following portions of subsection C., entitled "Ad Valorem Taxes" of Section 4, entitled "Waiver of Permit Fees and Tax Incentives" of the Ordinance be and the same are hereby amended in the following respects:

- 1. That part 1) be and the same is hereby amended to provide as follows:
- 1) Such abatement shall be granted for a period of five (5) consecutive years beginning January 1 of the year following the issuance of a Certificate of Occupancy for such project, provided however, that no such abatement shall be applicable to any such improvement project located within the boundaries of the Tax Increment Financing District, as such district is established by Ordinance No. 8081-62, entitled "An Ordinance Designating the Tax Increment Redevelopment Project Area", passed December 15, 1980 and approved December 22, 1980, or any such other tax increment financing district as may subsequently be established by the City. An application for any such abatement shall be made on a form provided by the City prior to November 1 of any such abatement year.
- 2. That item i) of the applicable criteria in determining the number of new jobs created under Table I of part 2) be and the same is hereby amended to provide as follows:
- i. New jobs shall include, but are not limited to, principals, officers, partners, proprietors, managers, supervisors, foremen, professionals, clericals, technicians, skilled, unskilled, custodial and security personnel, provided such employees regularly report to said facility located within

the Enterprise Zone and perform specific duties relative to the day-to-day operation of said business at the time of application for abatement.

- 3. That part 3) be and the same is hereby amended to provide as follows:
- 3) Such abatement herein provided for shall continue and be in full force with respect to any qualified improvement projects commenced and completed within the term of the Enterprise Zone as specified in Section 5 of this Ordinance.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at regular meeting of said Council.

PASSED by the City Council this 18th day of 1985.

APPROVED by the Mayor this 25 day of

1985.