ORDINANCE NO. 8283-88

AN ORDINANCE PROVIDING FOR THE SALE OF A CERTAIN PARCEL OF REAL ESTATE OWNED BY THE CITY OF URBANA

WHEREAS, the City of Urbana, Illinois is presently the owner of a certain parcel of real estate, being to-wit:

Lots 4 and 5 in Block 1 in George G. Webber's Third Addition to the City of Urbana, Illinois and the South one-half of the vacated alley lying North and adjacent to Lot 4 in Block 1 in George G. Webber's Third Addition to the City of Urbana, Illinois, situated in Champaign County, Illinois,

commonly known as the northeast corner of Elm and Grove Streets, Urbana, Illinois, and

WHEREAS, after due publication of a notice of public hearing in the News-Gazette on May 17, 1983, said date being at least fifteen (15) days prior to the public hearing held by the Urbana City Council on the 1st day of June, 1983.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS as follows:

- 1. That the Urbana City Council finds and declares that the real estate herein authorized to be sold is no longer needed for governmental purposes or proprietary activity of the City.
- 2. That the real estate described below may be sold to Barb Kent and Jeff Kent for the total sum of Fifteen Thousand Dollars (\$15,000.00) which sum is to be paid to the City upon taking possession of the subject real estate. Possession shall be delivered not later than August 1, 1983. The City of Urbana shall provide a commitment for title insurance in the amount of \$15,000.00 which title commitment shall demonstrate that the property is free and clear of any and all encumbrances other than general real estate taxes

which shall be prorated between the parties as of date of possession. Said real estate is legally described as follows:

Lots 4 and 5 in Block 1 in George G. Webber's Third Addition to the City of Urbana, Illinois and the South one-half of the vacated alley lying North and adjacent to Lot 4 in Block 1 in George G. Webber's Third Addition to the City of Urbana, Illinois, situated in Champaign County, Illinois,

commonly known as the northeast corner of Elm and Grove Streets, Urbana, Illinois.

- 3. That the Corporation Counsel is authorized and directed to prepare a full formal contract reflecting the terms and conditions set forth in this ordinance and the Mayor is authorized to execute the same on behalf of the City of Urbana.
- 4. That it is expressly understood that the said contract shall be contingent upon the Urbana City Council approving the issuance of a moving permit for the structure presently located at 210 West Green, Urbana, Illinois for movement to the above-described parcel.

This Ordinance shall be in full force and effect from and after its passage in accordance with the terms of Section 1-2-4 of the Illinois Municipal Code.

This Ordinance is hereby passed by a three-fourths (3/4) affirmative vote of the Members of the City Council of the City of Urbana, Illinois, the "ayes" and "nays" being called, at a regular meeting of said Council on the 20th day of June, 1983.

PASSED by the City Council on this $20 \, \text{H}_{2}$ day of

Ruth S. Brookens, City Clerk

- 2, -

APPROVED by the Mayor this 24 day of Jane, 1983.

Leffrey T. Markland, Mayor