

ORDINANCE NO. 8283- 86

AN ORDINANCE
AUTHORIZING THE SALE OF A STRUCTURE
AS PERSONAL PROPERTY OWNED BY THE CITY OF URBANA, ILLINOIS

WHEREAS, the City of Urbana, Illinois, has contracted to acquire a residential structure at 208 W. Green Street, in the City of Urbana, Illinois; and

WHEREAS, while the City proposes to use the real estate upon which said residential structure is located for the purpose of a municipal parking lot, said residential structure itself is now found by this City Council to be no longer necessary or useful to or for the best interests of the City of Urbana to retain.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the aforesaid residential structure, if, as and when said residential structure is separated from the underlying real estate, be and the same is hereby authorized to be sold as personal property to Daniel G. O'Rourke and Darrel J. Foste in accordance with the letter of intent dated May 16, 1983, a copy of which said letter is attached hereto and incorporated herein by reference.

Section 2. This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of three-fourths (3/4ths) of the members of the corporate authorities of the City of Urbana, Illinois, then holding office.

May PASSED by the City Council this 14th day of May, 1983.

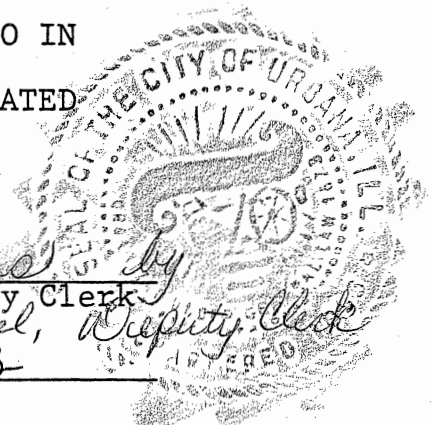
Ruth S. Brookens
Ruth S. Brookens, City Clerk
Deborah K. Koepfel, Deputy Clerk

May APPROVED by the Mayor this 19th day of May, 1983.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor

THIS IS THE ATTACHMENT WHICH IS REFERRED TO IN
ORDINANCE NO. 8283-86 AND IS INCORPORATED
THEREIN BY REFERENCE.

Ruth S. Brookens by
Ruth S. Brookens, City Clerk
Deborah K. Koepfel, Deputy Clerk
May 18, 1983
Date



2403 Edward Street
Urbana, IL 61801
May 16, 1983

City of Urbana
400 South Vine Street
Urbana, IL 61801

Re: 208 West Green Street
Urbana, IL

To Whom It May Concern:

This is a letter of intent concerning the house located on the property at 208 West Green Street, Urbana, Illinois. The undersigned, Daniel G. O'Rourke and Darrel J. Foste, propose to purchase the three-story house located at 208 West Green Street, Urbana, Illinois, upon the following terms and conditions:

1. Purchase price to be \$2,000.00; and
2. The purchase will be contingent upon each of the following items:
 - A. Issuance by the City of Urbana of a moving permit;
 - B. Indication of conformance to applicable zoning ordinance with respect to the proposed placement of said house at 411 West Main Street, Urbana, Illinois;
 - C. Consummating an acceptable contract with a reputable house mover;
 - D. Obtaining acceptable financing with a local lender;
 - E. Confirmation by the City of Urbana that the structure presently meets existing building codes;
 - F. Approval of our attorney of the purchase contract to be entered into with the City of Urbana concerning the purchase of the three-story house; and
 - G. Consummation of an acceptable contract with Kenneth Johnson for the purchase of three lots commonly known as 409, 411 and 413 West Main Street, Urbana, Illinois.

We believe each of the above items can be resolved to the mutual satisfaction of all parties concerned and have taken steps to do so. Specifically, we have discussed informally our plan with the Department of Community

City of Urbana

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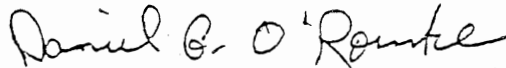
May 16, 1983

Development Services and have been assured that the house does meet the existing codes. Our discussion also included reference to the new placement of the house which received a positive indication concerning zoning, however, that matter has to be more fully researched by the City. Further, we have been in contact with several moving companies and expect to receive bids from them within the next fourteen days. With regard to financing, we have commenced discussions with Busey First National Bank, National Bank of Urbana and also with American Savings.

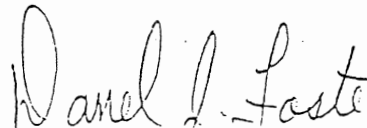
Our attorney has reviewed our plan and has begun drafting the documents necessary for us to acquire 409, 411 and 413 West Main Street, Urbana, Illinois, from Kenneth Johnson. Our agreement with Mr. Johnson is contingent upon a favorable response from the City concerning our proposed acquisition of the house at 208 West Green, Urbana, Illinois.

We look forward to officially commencing this project and ask that you contact Daniel O'Rourke at 2403 Edwards Street, Urbana, Illinois, or by phone at 328-1019. Thank you for your consideration.

Respectfully submitted,



DANIEL G. O'ROURKE



DARREL J. FOSTER

cc: Roger A. Marsh, Esq.