

ORDINANCE NO. 8182-73

AN ORDINANCE
AUTHORIZING THE SALE OF CERTAIN DIRT
OWNED BY THE CITY OF URBANA

WHEREAS, the City of Urbana, Illinois, is the owner of certain dirt by virtue of an Annexation Agreement between the City and Busey First National Bank, as Trustee under Trust No. 151, dated October 22, 1979, as authorized by Ordinance No. 7980-40 and certain Memorandums of Interpretation entered into subsequent thereto; and

WHEREAS, the City Council finds that such dirt is no longer necessary or useful to, or for the best interests of, the City of Urbana to retain.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That approximately 60 cubic yards of such dirt be and the same are hereby authorized to be sold to Busey First National Bank, Urbana, Illinois, for a price of Seventeen Dollars (\$17.00) per cubic yard.

2. This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of three-fourths (3/4ths) of the members of the corporate authorities of the City of Urbana, Illinois, then holding office.

PASSED by the City Council this 3rd day of May, 1982.


Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 7th day of May, 1982.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor