

ORDINANCE NO. 8182-29

AN ORDINANCE  
AMENDING ORDINANCE NO. 8081-6  
(CARLE PARK SEWER SPECIAL ASSESSMENT ORDINANCE)

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
URBANA, ILLINOIS, as follows:

That Ordinance No. 8081-6, entitled, "Ordinance Providing For The Improvement Of Sanitary Sewers For Portions Of Florida, Delaware, Vermont, Pennsylvania, Michigan, Indiana, Iowa, Washington, Race, Carle, Orchard, and Garfield Streets (Carle Park Sewer Project - Special Assessment Project Number 189-LI)", is hereby amended in the following respects:

1. Section 4 shall be amended to read:

Section 4: That said improvements shall be made and the cost thereof is estimated to be \$1,624,646.00 of which an amount of \$347,212.00 shall be paid for by special assessment in accordance with Article 9, Division 2 of Chapter 24 of the Illinois Municipal Code, and the remainder of the cost shall be paid by the City of Urbana from sewer benefit tax receipts and federal grant funds.

2. Section 5 shall be amended to read:

Section 5: The aggregate amount herein ordered to be assessed and each individual assessment shall be divided into ten (10) installments which shall bear interest at the rate not to exceed ten percent (10%) per annum until paid all in the manner and in accordance with the provisions of the aforesaid Article 9, Division 2 of Chapter 24 of the Illinois Municipal Code.

3. Section 6 shall be amended to read:

Section 6: For the purpose of anticipating the collection of the second and succeeding installments of said assessment for said improvement, bonds shall be issued payable out of said installments, bearing interest at the rate not to exceed twelve and one-half percent (12.5%) per annum, payable annually, and signed by the Mayor of the City of Urbana and attested by the City Clerk, under the corporate seal of the City. The

bonds shall be issued in accordance with and shall in all respects conform to the provisions of Article 9, Division 2 of Chapter 24 of the Illinois Municipal Code, as amended.

This Ordinance shall be in full force and effect from and after its passage and recording as provided by law.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council on the 5<sup>th</sup> day of October, 1981.

PASSED by the City Council this 5<sup>th</sup> day of October, 1981.

  
Ruth S. Brookens  
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 7<sup>th</sup> day of October, 1981.

Jeffrey T. Markland  
Jeffrey T. Markland, Mayor