ORDINANCE NO. 8081-92

AN ORDINANCE APPROVING FINAL PLAT OF SOUTHGATE SUBDIVISION

WHEREAS, the property herein platted was the subject of a previously adopted Annexation Agreement; and

WHEREAS, part of the Annexation Agreement read as follows:

"After annexation by the City, the City will approve a plat for the real estate described in this agreement, a copy of which is attached hereto and marked Exhibit C.";

and

WHEREAS, in Plan Case No. 1070, the Urbana Plan Commission has recommended approval of the final plat; and

WHEREAS, the developer has tendered a Subdivision Performance Bond in the proper amount, which said bond has been approved by the City Engineer and Corporation Counsel.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That the Final Subdivision Plat of Southgate Subdivision as filed herein is approved as platted.

2. The Subdivision Performance Bond in the amount of \$69,054.00 is approved.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council on the <u>6th</u> day of <u>April</u> 1981

PASSED by the City Council this 6 66 day of Contract

APPROVED by the Mayor this $\underline{6^{+}}$ day of

1981.